

“Economics deals with society's fundamental problems; it concerns everyone and belongs to all. It is the main and proper study of every citizen.” *Ludwig von Mises*

ECONOMICS 101— MICROECONOMICS ANALYSIS

Tuesday/Thursday
5:00PM—8:45PM
DMH 149A
San Jose State University
SUMMER 2018

INSTRUCTOR: DR. NINOS P. MALEK
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OFFICE HOURS: Tuesday/Thursday
8:45PM—9:45PM

COURSE DESCRIPTION AND TEACHING PHILOSOPHY

Economics can be defined as the study of exchange given certain institutional arrangements or as the study of human action—people making choices. This course builds upon your knowledge of introductory microeconomics. You will learn how economic models can help us think about important real world phenomena. Topics to be discussed include the supply and demand model and applications of it; elasticity of demand, elasticity of supply, cross-price elasticity, and income elasticity; theory of consumer choice and using indifference curve analysis; costs of production; market structures (perfect competition, monopoly, monopolistic competition, and oligopoly); basic game theory; externalities and public goods; and public choice analysis

I will not focus on the mathematics of the economics*. It is more important to me that you have an intuitive understanding rather than a mathematical understanding. Of course, you will be expected to learn and apply some graphical models that you did not encounter in your principles class. The goal by the end of the semester is to get you to analyze personal situations, listen to the news, discuss politics, and argue with your friends and family using the “economic way of thinking.”

UNIVERSITY HONOR CODE

Students are expected t

NO CELL PHONES WILL BE ALLOWED DURING CLASS

WARNING!!!!

*There will be no makeup exams. If you are absent the day of the exam, you will receive a "0" and I will drop that test (NO MATTER WHAT THE REASON IS: PERSONAL PROBLEMS, FAMILY SITUATION, ILLNESS, WORK-RELATED, ETC.). SO, PLEASE DO NOT COME TO ME AND ASK ME IF YOU CAN TAKE THE EXAM AT ANOTHER TIME! If you miss any more exams, those exams will be given a zero

Please do not ask me if you can take an exam early or late or at any other time. I will give you the exam when I decide to give you the exam. Bottom line: you need to take the exams with the ENTIRE CLASS ON THE SCHEDULED DAY AT THE SCHEDULED TIME---NO EXCEPTIONS.

I will not drop you after the appropriate date because of poor performance or missing scores.

GRADING SCALE

A+:	96.5—100	D:	59.5—69.4
A:	92.5—96.4	F:	59.4—BELOW
A-:	89.5—92.4		
B+:	86.5—89.4		
B:	82.5—86.4		
B-:	79.5—82.4		
C+:	76.5—79.4		
C:	72.5—76.4		
C-:	69.5—72.4		

ATTENDANCE

It is up to you to measure the costs and benefits of your class attendance. However, I highly recommend regular attendance because the exams will cover more than just the readings. Also note that I do not loan out my personal videos and I do not believe the library has them (you can confirm this).

If I were you, I would exchange phone numbers/email addresses with other members of the class, especially if you cannot get a hold of me. It is your responsibility to find out what you missed if you are absent or late or if you leave early. Do not assume anything regarding the schedule. I reserve the right to change my schedule, including test dates ~~and~~. I will always give you notice if there are any changes, but if you are absent the next class meeting or if

you come in late or leave early, there could be another change to the schedule while you are gone.

Bottom line: if you come in late and I am already talking, assume I made an important announcement and ask me during the break if indeed I did make any announcements. If you have to leave early, send an email to me to make sure that I did not change my mind about the schedule or make any further announcements. It is always a good idea to send an email to me to confirm what we covered if you are absent for the entire class.

SCHEDULE AND AGENDA

See my website for the “Topics” file which lists what will be covered for each of the three exams (book chapters, lecture notes, readings, and videos). I will give you a tentative schedule for the first exam after our second class meeting and then I will give you updates for the remaining two exam dates upon completion of an exam. For example, after you take test 1, I will give you the tentative date for test 2 the following class meeting and I will repeat this for test 3 as well.

The Final is on Thursday, August 9 at 5:00PM

NO CHANGES OR EXCEPTIONS!