

San José State University
Department of Economics
ECON 102: Macroeconomic Analysis
Section 01—Class Number 41793
Section 03 —Class Number 50420
Fall 2019

Wednesday, August 21 – Monday, December 9

Instructor: Mark Brady

Office Location: DMH 1

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It is very important that you specify your section (01 or 03) in the subject line of any correspondence. I shall not respond to anyone who leaves this out of the subject line.

Office Hours: MW 12:00 – 12:30 PM; TTh 10:30 – 11:00 AM;
and by appointment

Class Days/Time: MW 9:00 – 10:15 AM

Classroom: DMH 150

Prerequisites: ECON 1A, or instructor's permission

Course Description (from the catalog)

Theory of aggregate demand and related topics: national income accounting, employment and inflation, monetary and fiscal policies, economic stability, growth and balance of payments equilibrium.

Course of Study: What You May Expect to Learn

- x We begin by looking at the economic way of thinking with particular reference to the quantity theory of money, and how modern macroeconomics arose and evolved since John Maynard Keynes's General Theory (1936), including the monetarist counter revolution (Milton Friedman, et al.) and subsequent developments.
- x Measures of output (GDP, GNP, and their components), the relationship between GDP per capita, the standard of living, and welfare, and how we calculate real variables from nominal variables using measures of price inflation.
- x Economic growth, and the historical record of economic growth and development, particularly since the Industrial Revolution.
- x Money, banking, and credit, and inflation/deflation.
- x Business cycles (trade cycles), the experience of the Great Depression, the theories that economists have advanced to explain their occurrence, and the current debate about the Great Recession.
- x We use insights from the history of economic thought—the evolution of economists' thinking about money and macroeconomics—from U.S. and world economic history—the historical record of economic growth and bu

Required Texts/Readings

Required Text

I require just the one book for this course. We use N. Gregory Mankiw's *Principles of Economics* 9th ed. (New York: Worth, 2016), which is available for purchase or rental, and at a discount as a used book. It is also available as a book with Launchpad, which you may find helpful but which I don't require you to use. Although the 7th edition (2010) is much cheaper, and the 8th edition (2013) is somewhat cheaper, the contents have been reordered and significantly revised. I don't require you to buy the 10th edition (2019) which is the most recent edition.

We work our way through Chapters 1-10, aspects of Chapters 11-17, and Chapters 18-20 and the Epilogue.

Other Readings

I also assign supplementary readings and the occasional video on the web.

Classroom Protocol

Class attendance is not mandatory and will not directly affect a student's grade. However, students who miss even one class in addition to dropping quizzes, will very likely consign themselves to doing poorly on their exams. I therefore strongly encourage students to attend fully every class.

Please note that the university is closed for Labor Day (Monday, September 2), Veterans Day (Monday, November 11), and the Thanksgiving Holiday (Wednesday, November 27 the campus is open but it is a non-instructional day, and on Thursday, Friday, November 28-29, the campus is closed).

Assignments and Grading Policy

There are four components to your grade: three exams (60%), your ten best quizzes (20%), a book review (20%), and extra credit (one half point for attending each of three lectures, David Skarbek Wed. 9/18, Alex Tabarrok Wed. 10/30, and Marc Joffe Tues. 11/19)

All three exams consist very largely, if not entirely, of multiple choice questions created by your instructor. The first exam (Monday, September 30) is worth 15%. The second exam (Monday, November 4) is worth 20%. And the final comprehensive exam on Friday, December 8, 7:15 AM – 9:30 AM is worth 25%.

There are at least fifteen objective quizzes worth a total of twenty points. Each quiz is worth two points, allowing students to drop or miss at least five quizzes. Quiz scores are calculated pro rata so that 10/10 on a quiz is worth two points, and 5/10 is worth one point. Quizzes are based chiefly on the assigned readings and lectures. There are no make-ups for any quizzes.

The book review (of a book that you choose from a list that I provide) is worth 20%. The Writing Center is there to help you. <http://www.sjsu.edu/writingcenter/>

University Policies (cont'd)

Academic integrity

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The University's Academic Integrity Policy, located at <http://www.sjsu.edu/senate/docs/F715.pdf>, requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The Student Conduct and Ethical Development website is available at <http://www.sjsu.edu/studentconduct/>

Instances of academic dishonesty will not be tolerated. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University. In this class, all assignments are to be completed by the individual student unless otherwise specified. If you would like to include your assignment or any material you have submitted, or plan to submit for another class, please note that SJSU's Academic Policy S072 requires approval of instructors.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. Presidential Directive 9703 at <http://www.sjsu.edu/president/docs/directives/199703.pdf> requires that students with disabilities requesting accommodations must register with the Accessible Education Center (AEC) at <http://www.sjsu.edu/aec/> to establish a record of their disability.

