

San Jose State University
Economics 1A
Principles of Macroeconomics

Section 05 (24042),

Course Goals and Learning Objectives

Course Learning Outcomes (CLO)

Upon successful completion of this course, students will have a sufficient foundation to pursue intermediate study in macroeconomic theory related to three broad areas:

comparative advantage, macroeconomic measures, and macroeconomic theory and models. Specific learning objectives include:

- Comparative Advantage (specialization and the gains from trade; globalization)
- Macroeconomic Measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)
- Macroeconomic Theory and Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination; aggregate supply and demand; the business cycle)

Required Texts/Readings

Textbook

Principles of Macroeconomics, by Timothy Taylor. 2017.
4^d Edition, Textbook Media. ISBN 978-0-9969963-3-4
www.textbookmedia.com

Other Required Readings

The Concise Encyclopedia of Economics www.econlib.org/library/CEE.html

The Use of Knowledge in Society, by F. A. Hayek, available at
<http://www.econlib.org/library/Essays/hykKnw1.html>

Cause and Control of the Business Cycle, by E. C. Harwood
<https://www.aier.org/article/cause-and-control-business-cycle-full-text-foreword-edward-stringham>

Not What They Had in Mind: A History of the Policies that Produced the Financial Crisis of 2008, by Arnold Kling available at
[http://mercatus.org/uploadedFiles/Mercatus/Publications/NotWhatTheyHadInMind\(1\).pdf](http://mercatus.org/uploadedFiles/Mercatus/Publications/NotWhatTheyHadInMind(1).pdf)

The Depression of 2008, by Fred Foldvary www.foldvary.net/dep08.pdf

Economics Simplified, by Elizabeth Bowen
http://www.cooperative-individualism.org/bowen-elizabeth_economics-simplified-1948.pdf

Great Myths of the Great Depression

<https://fee.org/resources/great-myths-of-the-great-depression-pdf-and-audio/>

The Science of Economics, by Fred Foldvary <http://www.foldvary.net/economics.html>

Social Problems, by Henry George

http://www.cooperative-individualism.org/george-henry_social-problems-1883.htm

Consequential Macroeconomics, by David Chester

http://www.cooperative-individualism.org/chester-david_consequential-macroeconomics-2015.pdf

There are links to web items on the class website.

Quizzes and Written assignments will be posted on Canvas and the class web site.

Course Requirements and Assignments

As this class is a four-unit class, successful students should expect to spend about 180 hours (normally twelve hours per week or three hours per unit per week) throughout the semester, including reading, preparing for class, attending class, participating in course activities, completing assignments, and so on.

- Canvas quizzes and written assignments, 200 points
- Term paper, 100 points. The economy of a small community.
- Comprehensive Final Exam (Multiple choice), 200 points

Late / Missed Homework and Exam Policy:

Canvas quizzes close on the due date, and cannot be extended or re-opened.

If you miss one of the midterm exams for a documented and valid reason, you may do a make-up exam.

If you need to miss the scheduled final exam for a *verified and valid* reason *documented to me in advance of the final*, I will reschedule with you.

Extra Credit

I will offer limited extra credit opportunities, such as attending and writing an essay on the economics department Provocative Lectures.

Students should expect to do high quality work the first time and not to expect incentives such as extra credit that reward low quality or late work habits.

Classroom Protocol

I expect students to arrive prepared to discuss the assigned readings on time. Students must ensure that they place any device that might disturb the class into a silent mode.

I expect students to conduct themselves in a way that respects the goals of the instructor and fellow students.

University Policies

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester's [Catalog Policies](#)

- “Common courtesy and professional behavior dictate that you notify someone

Econ 1A, Section 60, Fall 2017 Course Schedule

This schedule is subject to change with fair notice via classroom announcement, Canvas, or email.

There will also be econ dept "provocative lectures" for extra credit, dates to be set.

| Week | Date | Topics, Readings, Assignments, Deadlines |
|------|------|--|
| 1 | 1/24 | Test of initial knowledge. Premises: http://www.foldvary.net/ec1a/lecs/premises-macro.html 4-graph model of the macro economy. http://www.foldvary.net/ec2/four-graph/nguyen.jpg http://www.foldvary.net/ec2/four-graph/phan-long.pdf |

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2

| Week | Date | Topics, Readings, Assignments, Deadlines |
|-------------|-------------|---|
| | | First exam 03/05 |
| | 03/12 | Chapter 11, Balance of trade |
| | 03/14 | http://foldvary.net/ec1a/trade.html |

8

| Week | Date | Topics, Readings, Assignments, Deadlines |
|------|-------------------------|---|
| | | http://www.cooperative-individualism.org/chester-david_consequential-macroeconomics-2015.pdf (Part 2, The Model, pp. 32-56). |
| 14 | 04/30 05/02 | 04/30 Final drafts, term papers due Chapter 20, Macroeconomic policy around the world Democracy and social choice http://foldvary.net/ec2/poli-deb8.html policy issues |
| 15 | 05/07 05/09 05/09 | Environmental economics http://foldvary.net/ec1a/envir.html His (tml)IID 27 6H70 (i)-2 of (i)14 (l)-2 onomconomicsmT Q q 1 |
| 15 | | |