



### **Course Learning Outcomes**

Upon successful completion of this course, students should have an understanding of the principal ideas in macroeconomics, including:

**Comparative advantage**(specialization and the gains from trade; globalization)

**Macroeconomic measures**(real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)

**Macroeconomic models**(circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)

**Required Texts/Readings**

- There are at least 30 objective quizzes worth a total of 30 points. Each quiz is worth two points, allowing students to drop or miss at least fifteen quizzes. Quiz scores are calculated pro rata so that 10/10 on a quiz is worth two points, and 5/10 is worth one point. There are no makeups for any quizzes.

Many quizzes, including the first four, are based on my lectures. Others are based on chapters from Cowen and Tabarrok, *Modern Principles: Macroeconomics*, and test your knowledge of key concepts. And two quizzes are based on videos that we watch together in class.

- I'll talk about the term paper that is worth up to 10% of your final grade on Monday, March 18, and distribute detailed instructions at that time. Your finished paper is due by 6 PM on Monday, April 15.

The SJSU Writing Center opens for the spring semester from Monday, January 28. Appointment Hours (Library, 2nd Floor): Monday-Thursday 10:00 AM - 7:00 PM; Friday 10:00 AM - 3:00 PM. Drop-in Hours (Clark Hall 126): Monday-Thursday 10:00 AM - 3:00 PM. And you can schedule appointments online at <https://sjsu.mywconline.com/>

## **Grading Policy**

