

Course Learning Outcomes (CLO)

Core principles of microeconomics, namely:

1. Incentives Matter (law of demand; law of supply; rational decision makers weigh marginal costs versus marginal benefits; the power of self-interest)
2. Opportunity Costs (sunk costs; production possibilities; the free fallacy; tradeoffs in consumption and production; gains from interpersonal and international trade; comparative advantage)
3. Supply and Demand (understanding the S&D model as a representation of individual exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis.)

Textbook

Microeconomics, 5th ed. by R. Glenn Hubbard and Anthony Patrick O'Brien, published by Prentice Hall, ISBN# 9780133455540. Other editions of this text are acceptable as well. Note: you do NOT need to have an access code to the website MyEconLab, which is sometimes bundled with this textbook)

Other technology requirements /equipment / material

Canvas: In this class, you will be turning in your writing assignments through the Canvas learning management system (in DOC or PDF format). You will also have access to class handouts, with answers, and practice questions for exams here. To begin, you need to know how to access Canvas.

Login URL : <https://sjsu.instructure.com>

Username : SJSU @igit ID

Password : your SJSU One Account Credentials

After logging in, select "SP19: Econ 1B Sec 60 Prin of Econ" under "Courses".

Sapling Learning: You will have homework to do almost every week through the Sapling Learning website. Go to www.saplinglearning.com/login to login or create an account. The detailed instructions on how to register may be found here:

<https://macmillan.force.com/macmillanlearning/s/article/SaplingLearningRegisteringfor-courses>

Note: there is a \$40 fee for using the Sapling Learning website (you have a grace period to pay this fee once sign up, ending in two weeks from the start of this course). There is no fee for the Canvas site.

iClicker Cloud: Our in-class quizzes will be done through the iClicker system, which requires that you have an account set up on either a laptop or your smartphone via the iClicker Reef app. Instructions may be found here:

<http://www.sjsu.edu/ecampus/teachingtools/reef/index.html>

Library Liaison

No make

Econ 1B, Principles of Microeconomics, Section 60, Spring 2019

Course Schedule

Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	Jan 2	Introductions, Chapter 3: Where Prices Come From
2	Feb 1	Continuing with Chapter 3
3	Feb 8	Finishing Ch 3 / Chapter 4: Economic Efficiency, Government Price Setting (homework for Chapter 4 due online by next class meeting)
4	Feb 15	Finishing Ch 4 / Chapter 6: Elasticity, The responsiveness of Demand and Supply 14.93