

San José State University
Department of Economics
Econ 235—Seminar in Monetary Theory and Policy
Course No. 28219, Spring 2019

Instructor: Jeffrey Rogers HumHours:

Tuesday, 4:30:00 P.M.; Thursday, 1:00:30 P.M.; and by
appointment

Class Days/Time: Tuesday, 6:30:15 P.M.

Classroom: DMH 166

Prerequisites: Econ 1A, Econ 102, and Econ 135, or instructor consent

Course Description

Concentration on the theoretical aspects of money and monetary policy. Early and modern theories of money demand; early Keynesian and Monetarist monetary analysis;

Required Texts/Readings

Textbooks

1. J. Huston McCulloch, *Money and Inflation: A Monetarist Approach*, 2nd edn. (New York: Academic Press, 1982). (This book is out of print but available as an Econ 235 Course Reader with blue cover at Maple Press, 330 South 10th Street)
2. Lawrence H. White, *The Theory of Monetary Institutions* (Oxford: Blackwell, 1999); ISBN-13: 978-0631212140.
3. N. Gregory Mankiw, *Macroeconomics* 7th edn. (New York: Worth, 2010); ISBN: 978-1429218870.

Other Readings

In addition to the above, the red Course Reader contains copies of or links to additional readings assigned for each week. Available at Maple Press, 330 South 10th Street.

Classroom Protocol

We will conduct this class as a graduate seminar. Rather than only listening to lectures, students should be prepared to discuss the assigned readings for each session. Participation in these discussions will determine 15 percent of a student's overall grade. If a student misses a class, they must turn in at the next class a brief written summary of the readings assigned for the class they missed. These written summaries must be at least 400 words long, neatly typed. We also encourage students to record classes if they believe doing so will help their studying.

Assignments and Grading Policy

Participation in class discussions will determine 15 percent of a student's overall grade. The final examination, which will be comprehensive, is worth another 50 percent out of the total of 100, whereas a midterm examination is worth 35 percent.

Converting number grades to letter grades

97-100	A+	83-86	B	70-72	C-
93-96	A	80-82	B-	67-69	D+
90-92	A-	77-79	C+	63-66	D
87-89	B+	73-76	C	60-62	D-
		below 60	F		

Finally, if you experience any difficulty in this course, please do not hesitate to come to me for help. I am available not only during office hours but also by phone, and I am always happy to clarify hard concepts, resolve any lingering confusion, or otherwise assist you in making this course enjoyable and rewarding.

University Policies

Per University Policy S10, universitywide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' [Syllabus Information page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>

Econ 235—Seminar in Monetary Theory and Policy Spring 2019 : Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	Jan 24	
2	Jan 31	McCulloch, ch. 1; White, ch. 1.
3	Feb 7	McCulloch, chs. 23; Mankiw, pp. 7992 (ch. 4 through 4.2).
4	Feb 14	White, ch. 2.
5	Feb 21	McCulloch, chs. 4, 7; Mankiw, pp. 9218.
6	Feb 28	White, chs. 34; Mankiw, ch. 19.
7	Mar 7	White, chs. 56.
8	Mar 14	McCulloch, ch. 5; White, chs. 8-
9	Mar 21	mid-term examination.
10	Mar 28	McCulloch, ch. 6; Mankiw, pp. 38899, 45356.
	Apr 4	Spring break.
11	Apr 11	White, chs. 910; Mankiw, pp. 46365.
12	Apr 18	White, ch. 11, Mankiw, pp. 4156, 45760.
13	Apr 25	White, chs. 1213.
14	May 2	Mankiw, ch. 16.
15	May 9	Mankiw, ch. 5 (including appendix).
Final Exam	Dec 16	DMH 166: 6:30 to 8:45 P.M

In addition to the above, the red Course Reader contains copies of or links to short, supplementary readings assigned for various weeks.

Optional Recommended Readings (continued):

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Monetary History

Kevin Dowd, ed., The Experience of Free Banking (London: Routledge, 1992).

Milton Friedman, Money Mischief: Episodes in Monetary History (New York: Basic Books, 1971).

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