

San José State University
Department of Economics
Econ102—Macroeconomic Analysis
Course No. 28482, Spring 2020

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Office Hours: Tuesday 4:30-6:00 P.M.; Thursday 1:00-2:30 P.M.; and by appointment
Class Days/Time: Tuesday, 6:30-9:15 P.M.
Classroom: DMH 166
Prerequisites: Economics 1A

Course Description

Theory of aggregate demand and related topics: national income accounting, employment and inflation, monetary and fiscal policies, economic stability, growth, and balance of payments equilibrium.

Announcement

This is now a four-unit course. You are expected to complete an average of 12 hours of work per week inclusive of lectures, assignments, and activities. This syllabus contains learning objectives, class meeting times, and assignments commensurate with the expectation of 12 hours of work per week across 15 weeks in a semester. For reference, under a traditional three-unit course, you were expected to complete 9 hours of work per week inclusive.

Description of changes

The new, four-unit Econ 102 has been modified to include more material. This extra material is incorporated into an expanded Econ 102 Course Reader (described and listed

Course Learning Outcomes and Program Learning Objectives

This is a course in intermediate macroeconomics. Using models of the economy overall, it emphasizes the interrelationships among economic variables and the impact of public policy on those variables. By the end of the course, the students should have a good grasp of what we know and what we do not know about economic growth, sustained inflation, and the business cycle. Although this course touches on the full range of Economics PLOs, it emphasizes PLO2.

PL0 2. Macroeconomics Apply tools from Intermediate Macroeconomics to modeling the economy overall and explaining the interrelationships among economic variables and discussing the impact of public policy on the economy.

PL0 5: Communication: Demonstrate efficient communication skills

Upon successful completion of this course, students should be able to demonstrate the following:

CLO 1. Explain the relationship between economics and public policy, as illuminated by public-choice theory.

CLO 2. Identify the macroeconomic aggregates that determine the price level, employment, and output and explain both their strengths and weaknesses.

CLO 3. Discuss what we know and what we do not know about economic growth.

CLO 4. Discuss what we know and what we do not know about sustained inflation.

CLO 5. Discuss what we know and what we do not know about the business cycle.

Required Texts/Readings

Textbooks

1. N. Gregory Mankiw, *Macroeconomics* 7th edn. (New York: Worth, 2010); ISBN: 978-1429218870.

2. Todd G. Buchholz, *New Ideas from Dead Economists: An Introduction to Modern Economic Thought* rev. edn. (New York: Plume, 2007); ISBN: 978-0452288447.

Other Readings

Econ 102 Course Reader, available at www.maplepress.com, 330 South 19th Street

Assignments and Grading Policy

The final examination, which will be comprehensive, is worth 40 points out of the total of 100 for the course. Each of two other examinations is worth 20 points toward the total. In addition, there will be twelve short, objective quizzes based exclusively on assigned weekly readings worth another 20 points. Each quiz individually is worth 2.5 points, allowing students to drop or miss four out of the twelve quizzes. There will be no make ups for any quizzes. Although I shouldn't have to mention this, cheating on any quiz or exam will result in an automatic F for the entire course.

(continued)

Converting Number Grades to Letter Grades

97-100	A+	83-86	B	70-	
72	C-				
93-96	A	80-82	B-	67-	
69	D+				
90-92	A-	77-79	C+	63-66	D
87-89	B+	73-76	C	60-	
62	D-				
		below 60	F		

Also affecting final grades are the total number of quizzes students take. Although allowed to drop four out of the twelve quizzes without penalty, students who do not get a positive score (of at least one-half point) on a minimum of six quizzes automatically fail the course, no matter how well they have done on their exams. Below is listed the highest final grade that students can achieve depending on how many positive quiz scores they have received

only 5 quizzes with positive score	highest possible grade: F
only 6 quizzes with positive score	highest possible grade: D+
only 7 quizzes with positive score	highest possible grade: C+
8 or more quizzes with positive score	highest possible grade: A+

Classroom Protocol

This is a traditional, lecture-based course and therefore encourage students to record the lectures if they believe doing so will help their studying. But any use of laptops, tablets, cell phones, or other electronic device for typing notes is prohibited in class. Studies have proven that students who take notes on these devices significantly impair their comprehension of the material. So students need to come prepared to take handwritten notes. Those who violate this prohibition will have a half point deducted from their final grade for the course (out of 100 points) each and every infraction.

Because class participation helps enliven the course, it is greatly appreciated and can earn students up to one extra point toward their final grade. Finally, if you experience any difficulty in this course, please do not hesitate to come to me for help. I am available not only during office hours but also by phone, and I am always happy to clarify hard concepts, resolve any lingering confusion, or otherwise assist you in making this course enjoyable and rewarding.

University Policies

Per University Policy S1-9, universitywide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' [Syllabus Information page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>

Econ 102—Macroeconomic Analysis Spring 20 20: Course Schedule

Week	Date	Topics, Readings, Assignments, Deadlines
1	Jan 28	
2	Feb 4	Buchholz, preface, chs-4.
3	Feb 11	Buchholz, chs. 5-8. ngd (8.)Tj 0.7-2 (z)-6 (, 58444.48 6458.)T 6

Course Units:

I. Fundamentals of Public Policy.

II.

