

Syllabus † Econ 1B-03

Principles of Economics: Micro 4.04 Tf 216.981(9L.66(no)54)4(iG [(3)] T

I tcf kpi "cf j gt gu"q"j g" Wpkxgtuk{ø"- 1- grading scale. The minimum value for each grade is: A+ (97), A (93), A- (90), B+ (87), B (83), B- (80), C+ (77), C (73), C- (70), D+ (67), D (63), D- (60), and F (for < 60).

Homework:

Homework assignments and the student companion website will help you understand the course materials and prepare you for the exam. The lowest Homework scores will be dropped. All homework assignments are handled through MyLab. Please note that MyLab will not accept late assignments (even if they are just one second late). There are no makeup assignments. Remember, however, that your lowest scores are dropped will always post the assignments at least 5 days before they are due. Therefore, if you start the assignment well in advance of the deadline, you will be able to submit them on time (even if a server goes down or another unforeseen difficulty occurs).

Finally, if you have any questions or problems with the MyLab system, you should contact

Tentative Topic Outline

Book: Microeconomics, 7th Edition ©2019
R. Glenn Hubbard, Columbia University
Anthony Patrick O'Brien, Lehigh University

PART I: INTRODUCTION

1. Economics: Foundations and Models
2. Tradeoffs, Comparative Advantage, and the Market System
3. Where Prices Come From: The Interaction of Demand and Supply
4. Economic Efficiency, Government Price Setting, and Taxes

Mid-term 1

PART II: MARKETS IN ACTION: POLICY AND APPLICATIONS

5. Externalities, Environmental Policy, and Public Goods
6. Elasticity: The Responsiveness of Demand and Supply

PART III: FIRMS IN THE DOMESTIC AND INTERNATIONAL ECONOMIES

8. Firms, the Stock Market, and Corporate Governance

PART IV: MICROECONOMIC FOUNDATIONS: CONSUMERS AND FIRMS

11. Technology, Production, and Costs

Mid-term 2

PART V: MARKET STRUCTURE AND FIRM STRATEGY

12. Firms in Perfectly Competitive Markets
13. Monopolistic Competition: The Competitive Model in a More Realistic Setting
14. Oligopoly: Firms in Less Competitive Markets

Final