

**San José State University
Economics Department
Econ 158, Sec 1, Spring 2020**

**Economics of Entrepreneurship
Course Code - 29146**

Instructor:	John (Jack) Estill
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Office Hours:	Tuesdays 11:00 am – 12:30 pm and by appointment
Class Days/Time:	Tuesdays and Thursdays, 1:30 pm to 2:45 pm
Classroom:	Dudley Moorehead Hall 165
Prerequisites:	Econ 1A and Econ 1B

Email is the fastest way to contact me. Voicemail is the slowest. I guarantee a 48-hour electronic response am usually on campus from 10 a.m. until 3 p.m. on Tues. If my door is open, I am available. If it is not, please knock.

Technology Intensive Course

Several components of this class require electronic access including quizzes given through iClicker (cell phones, computers, or loaned clickers), discussion topic responses through Canvas, and electronic access to the readings and supporting materials.

MYSJSU

_____ at
http://sjsu.instruction.com. You are responsible for regularly checking with the messaging system through MySJSU at <http://my.sjsu> to learn of any updates.

Course Description

Examines how economists have approached the phenomenon of entrepreneurship, from its behavioral foundations to its effects on economic growth and progress. Explores the role of entrepreneurship in theory and policy, and emphasizes its cultural, legal, and political determinants.

This is a four-unit course. Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practice. Other course structures will have equivalent workload expectations as described in the syllabus. Additional information can be found at:

- x [University Syllabus Policy S16-9](http://www.sjsu.edu/senate/docs/S16-9.pdf) at <http://www.sjsu.edu/senate/docs/S16-9.pdf>.
- x Office of Graduate and Undergraduate Programs' [Syllabus Information web page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>

Course Goals

The goal is to promote both economic understanding and application (Econ SLO 1 & 2). Specifically, students are expected to gain familiarity with analytical methods and model-based argument; and relationships between verbal, graphical, mathematical and statistical representations of economic ideas and analysis (Econ SLO 1.3).

Course Learning Outcomes:

- CLO 1: Apply economic reasoning as it relates to policies impacting entrepreneurship.
- CLO 2: Explain the impact of various institutions on entrepreneurial activity in the short run and long run.
- CLO 3: Evaluate various public policies for their effect on entrepreneurial activity

Upon successful completion of this course students will be able to:

- PLO 4. Identify the role of the entrepreneur in a market economy (Area specialty)
- PLO 5. Through a written report and presentation, demonstrate understanding of various components of entrepreneurial activity in practice (Communication)

Required Readings

Primary Reading (Available on Canvas and on 2-hour reserve at the library)

Harper, David A. 2003. *Foundations of Entrepreneurship and Economic Development* London: Routledge. ISBN-13: 978-0415459204. Available for purchase in paperback and free in pdf format in this Canvas course and at Mises.org.

Other Readings

Ad

Exam 1	20%
Exam 2	20%
Innovation Project	10%

Participation will include an online discussion board where students will post for each reading. Exams and quizzes may consist of multiple choice, short answer, graphical, and essay questions. Quizzes will be at the beginning of each new reading and will cover material in the readings assigned for that day. The final evaluation will consist of effectively using the concepts developed over the semester.

There are detailed descriptions of the online discussions, class presentations, the written analyses, and the innovation project that include outlines and rubrics that can be accessed in the Files>Class Materials section of Canvas for this class. Please familiarize yourself with the description before beginning each assignment. Quizzes will consist of five multiple choice questions covering each reading. Exams will be made up of multiple choice, short answer essay, and long answer essays with specifics that are covered in class.

All assignments are mandatory and due dates are firm. Missed assignments will be graded as zero and late assignments will lose up to ten points per week at the discretion of the instructor.

I do not use a grading curve nor do I round up. Your final numerical grade will be the weighted average of your scores in the above categories, and your corresponding letter grade will be assigned as follows:

Percent	Grade	Percent	Grade	Percent	Grade
98-100%	A+	93-97%	A	90-92%	A-
88-89%	B+	83-87%	B	80-82%	B-

Econ 158 / Economics of Entrepreneurship, Spring 2020 Course Schedule

We will use this as a guideline, so it is subject to change with sufficient notice.
Supplemental readings may be added during the semester.

13	04-14	04-16	Hard Core and Heuristics of Policy and Policy Analysis The Entrepreneurial Experience #2	Harper – Ch. 7, pages 195-211 Guest Lecturer 2
14	04-21	04-23	Empirical Testing and Conceptual Development The Entrepreneurial Experience #3	Harper Ch. 8 Guest Lecturer 3 Innovation Project Website Due 4/22 @ 11pm
15	04-28			

Be prepared to discuss the readings on the assigned dates. Note the reading assignments line up with the date due.

References to Required and Supplemental Readings

1. Bastiat, F. 1998. *The Law*. Irvington-on-Hudson, NY: Foundation for Economic Education.
2. Harper, D. A. 2007. *Foundations of Entrepreneurship and Economic Development*. London: Routledge.
3. Hayek, F.A. 1945. "The use of knowledge in society." *American Economic Review* 35: 519-530.
4. Hayek, F.A. 2002. "Competition as a discovery procedure." *The Quarterly Journal of Austrian Economics*, Vol 5, No. 3, pp. 9-23. (Translation from German of Hayek's 1968 lecture "Der Wettbewerb als Entdeckungsverfahren," at the University of Kiel.)
5. Hayek, F.A. 1973. "Cosmos and Taxis." *Law, Legislation and Liberty*. Chicago: University of Chicago Press.
6. Holcombe, R. 2006. "Entrepreneurship and economic progress." New York: Routledge.
7. Incontrera, Kate. 2014. "The Essential Fact About Capitalism." *The Daily Reckoning*. Online: available at <http://dailyreckoning.com/the-essential-fact-about-capitalism/>
8. Kirzner, I. 1973. *Competition and Entrepreneurship*. Chicago: University of Chicago Press.

9. McArdle, Megan. "Why failing well is the key to success." *Cato's Letter*, Spring 2014, Vol. 12, No. 2
10. Schumpeter, J. 1934. *Capitalism, socialism, and democracy* New York: Harper & Row.
11. Sowell, Thomas. 1987. *A Conflict of Visions* New York: William Morrow and Co.
12. Gladwell, M. 2008. *Outl*

