

2. Ability to identify and study key Macroeconomic Measures: real v. nominal calculations; components and the concept of GDP; components and the concept of unemployment figures; calculation of inflation.
3. Critically evaluate Macroeconomic Policy: Fiscal v. Monetary policy; and role of the banking system and financial markets.
4. Supply and Demand: Understand and apply the notion that economics is about the allocation of scarce resources, that scarcity forces choice, tradeoffs exist and that every choice has an opportunity cost.

Required Texts/Readings

Textbook

Modern Principles: Macroeconomics by Tyler Cowen and Alex Tabarrok (2nd, 3rd)

Grading Policy

Your grade in this course consists of one midterm, one final exam, and ten quizzes (out of twelve possible scores) and Packback. The quizzes, midterms and final exam cover material presented both in lectures and in the textbook.

Quizzes are an important component of your grade. I will not list a schedule of quizzes; they will generally be announced the day before they are due. Twelve quizzes will be offered, of which, your ten best scores will count toward your grade (you will get to drop your two lowest quiz scores). These quizzes will be excellent preparation for questions on the midterm and the final exam. If you miss a quiz, there are no opportunities for makeups.

Participation is a requirement for this course, and the Packback Questions platform will be used for online discussion about class topics. Packback Questions is an online community where you can be curious and ask open-ended questions to build on top of what we are covering in class and relate topics to real-world applications. Access to Packback will cost students \$28.75. Details on how to register for Packback will be provided on Canvas.

Your final grade will be based on the following categories and weights:

Quizzes	25%
Midterm Exam	25%
Final Exam	35%

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University Policies

General Expectations, Rights and Responsibilities of the Student

As members of the academic community, students accept both the rights and responsibilities incumbent upon all members of the institution. Students are encouraged to familiarize themselves with SJSU's policies and practices pertaining to the procedures to follow if and when questions or concerns about a class arises. See [University Policy S90-5](http://www.sjsu.edu/senate/docs/S90-5.pdf) at <http://www.sjsu.edu/senate/docs/S90-5.pdf>. More detailed information on a variety of related topics is available in the [SJSU catalog](http://info.sjsu.edu/web-dbgen/narr/catalog/rec-12234.12506.html), at <http://info.sjsu.edu/web-dbgen/narr/catalog/rec-12234.12506.html>. In general, it is recommended that students begin by seeking clarification or

ECON 1A, Spring 2022 Course Schedule

**Schedule is subject to change but only with plenty of notice*

Week	Topics, Readings, Assignments, Deadlines
1 (1/27)	Introduction and Course Overview
2 (2/1)	Cowen/Tabarrok (CT) Ch. 1-2, Economic Ideas, Trade, Comparative Advantage
2	CT Ch. 3 Supply and Demand
3 (2/8)	CT Ch. 3 Supply and Demand (continued)
3	CT Ch. 4 Equilibrium and Prices
4 (2/15)	CT Ch. 4 Equilibrium and Prices
4	CT Ch. 5 Price Ceilings and Floors
5 (2/22)	CT Ch. 6-7 GDP and Economics Growth
5	CT Ch. 6-7 GDP and Economics Growth
6 (3/1)	CT Ch. 9-10 Saving, Investment and the Financial System; Stock Markets
6	CT Ch. 11 Unemployment and Labor Force Participation
7 (3/8)	CT Ch. 11 (Continued)
7	CT Ch. 12 Inflation and the Quantity Theory of Money
8 (3/15)	CT Ch. 12 (Continued)
8	CT Ch. 13 Business Fluctuations: Aggregate Demand and Supply
9 (3/22)	Review for Midterm
9	MIDTERM
3/28-4/1	*SPRING BREAK*
10 (4/5)	Go over Midterm Begin CT Ch. 15 The Federal Reserve System
10	CT Ch. 15 The Federal Reserve System
11 (4/12)	CT Ch. 16 Monetary Policy
11	CT Ch. 17 The Federal Budget: Taxes and Spending
12 (4/19)	CT Ch. 18 Fiscal Policy
12	CT Ch. 17-18 (Continued)
13 (4/26)	CT Ch. 19 International Trade
13	CT. Ch. 19 (parts of Ch. 20 International Finance)
14 (5/3)	CT Ch. 21 Political Economy and Public Choice

Week	Topics, Readings, Assignments, Deadlines
14	CT Ch. 21 (Continued)
15 (5/10)	Review for Final
15	Review for Final
Final Exam	Friday May 20th (945AM-12PM)