### Syllabus Econ 1B-81, Principles of Economics: Microeconomics

San Jose State University Online - Asynchronous Spring 2022

Instructor: Dr. Marjan Orang Email: marjan.orang@sjsu.edu Office Hours: by appointment

## **Course Description:**

### Welcome to Econ 1B, Principles of Microeconomics!

This course provides an introduction to microeconomics. Microeconomics is the branch of economics that deals with the decision making of individuals and firms. The main goal of this course is to provide students with the tools and basic understanding of microeconomic principles necessary to analyze economic phenomenon and economic policy decisions in real world situations. Topics will include, but are not limit to, the concept of scarcity, opportunity cost, gains from trade, supply and demand, elasticities, tax policies, externalities, costs, profits and various models of competition (e.g. Monopolies).

## **Required Material:**

Microeconomics 8th Edition Author(s): Hubbard, R. Glenn | O'Brien, Anthony

To register for Econ 1B, Principles of Economics: Microeconomics:

- 1. Go to https://mlm.pearson.com/enrollment/orang90650
- 2. Sign in with your Pearson student account or create your account.
- 3. Select any available access option, if asked.
- » Enter a prepaid access code that came with your textbook or from the bookstore.
- » Buy instant access using a credit card or PayPal.
- 4. Select Go to my course.
- 5. Select Econ 1B, Principles of Economics: Microeconomics from My Courses.

If you contact Pearson Support, give them the

course ID: orang90650

#### Another great textbook to explore:

# Grading:

Your course grade will be determined as follows:Discussion10%Homework30%

Mid-term 1 20%

Mid-term 220%Final Exam20%

# **Important Dates:**

January 26th	Wed	First Day of Instruction
March 2nd	Wed	Mid-term 1(Online)
Mar 28-Apr 1	Mon-Fri	Spring Recess
April 13th	Wed	Mid-term 2 (Online)
May 19 <sup>th</sup> , 5-10pm	Thurs	Final Exam (Online)

# **Tentative Topic Outline**

Book: Microeconomics, 7th Edition ©2019, Glenn Hubbard, Anthony Patrick O'Brien

Tentative Schedule		
PART I: INTRODUCTION		
Jan 26th	1. Economics: Foundations and Models	
Feb 2nd	2. Trade-offs, Comparative Advantage, and the Market System	
Feb 9th	3. Where Prices Come From: The Interaction of Demand and Supply	
Feb 16th	4. Economic Efficiency, Government Price Setting, and Taxes	
Feb 23rd	4. Economic Efficiency, Government Price Setting, and Taxes	
March 2nd	Mid-term 1	
PART II: MARKETS IN ACTION: POLICY AND APPLICATIONS		