

San José State University
Department of Economics
ECON 102—Macroeconomic Analysis
Section 01—Class Number 31117
Section 61 —Class Number 31118
Summer 2022—Session Two

Instructor: Mark Brady
Office Location: DMH 144
Telephone: 408-924-5419
Email: ma-

Prerequisites: ECON 1A, or instructor's permission

Course Description (from the catalog)

Theory of aggregate demand and related topics: national income accounting, employment and inflation, monetary and fiscal policies, economic stability, growth and balance of payments equilibrium.

Course of Study

- x The economic way of thinking and key concepts in economics
- x A brief history of thought, including David Hume and the quantity theory of money, J. M. Keynes, his *General Theory of Employment, Interest, and Money* (1936), and the Keynesian revolution, and the monetarist counter-revolution (Milton Friedman).
- x Measures of output (GDP, GNP, and their components), the relationship between GDP per capita, the standard of living, and welfare, and how we calculate real variables from nominal variables using measures of price inflation.
- x ~~Mta, Mtg, etc~~ Economic growth, and the historical record of economic growth and development particularly since the Industrial Revolution.
- x The economics of ideas and intellectual property.
- x Business cycles (the cycles), the history of the Great Depression, and the dynamic model of aggregate demand and aggregate supply to understand business fluctuations.
- x The Phillips Curve, stabilization policy, government debt and budget deficits, the financial system and the financial crisis, and monetary policy and fiscal policy
- x The economics of the public sector.
- x Economic calculation and central planning.

Course Format

Synchronous online classes and online exams.

Delineation of Workload for Four -Unit Course

The course is a four-unit course. Following is a breakdown of the workload across the units:

Grading Information

Converting number grades to letter grades:

95-100	A+	90-94	A	85-89	A-		
80-84	B+	75-79	B	70-74	B-		
65-69	C+	60-64	C	55-59	C-		
50-54	D+	45-49	D	40-44	D-	0-39	F

If every student does first-rate work, I'd be delighted to award everyone an A.

I am

Course Schedule

The schedule is subject to change with fair notice

You may read the 2022 summer session calendar [here](https://www.sjsu.edu/summer/calendar/index.html): <https://www.sjsu.edu/summer/calendar/index.html>

Week	Date	Topics, Readings, Exams
1	Tuesday, July 5 Wednesday, July 6 Thursday, July 7	First day of class—The economic way of thinking and key concepts in economics Chapter 2: The Data of Macroeconomics Chapter 3: National Income
2	Tuesday, July 12 Wednesday, July 13 Thursday, July 14	Chapter 4: The Monetary System Chapter 5: Inflation Chapter 6: The Open Economy First short exam (15%)
3	Tuesday, July 19 Wednesday, July 20 Thursday, July 21	You can view the first exam graded and an analysis of how well you are doing Instructions and advice regarding .(nd)-1T[(f)566 (y)32.4 ngc9.84 Tm [(y)32.4 ngc