# San José State University

## Course and Contact Information

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| Instructor: | Dr. Fahmida Fakhruddin |
| Email: | fahmida.fakhruddin@sjsu.edu (Remember to write ñEcon 1B-61 or something similar, together with the topic of the email) |
| Virtual Office Hours: | Zoom Drop-ins Thursdays 12 pm - 1 pm or by appointment |
| Prerequisites: | May be taken concurrently or prior to ECON 1A |

## Course Description

This course stimulates interest in students about allocation of resources and distribution of income, as affected by the workings of the price system and government policies. May be taken concurrently or prior to ECON 1A.

## Course Learning Outcomes (CLO)

Upon successful completion of this course, students have concrete foundation to pursue intermediate study in microeconomic theory related to three broad areas: Incentives, Opportunity Cost, and Supply and Demand. Specific learning objectives include:

- ÅIncentives Matter (law of demand; law of supply; rational decision makers weight marginal costs versus marginal benefits; the power of self-interest)
- ÅOpportunity Costs (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal & international trade; comparative advantage)
- ÅSupply and Demand (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis)

## Course Format

This course adopts a completely online, asynchronous delivery format with **no designated day/time meeting pattern**. Reliable internet connectivity and a computer or laptop with **webcam** and **microphone** are required for the course. This course requires the use of electronic proctoring through Respondus for midterm and final exam.

## MYSJSU Messaging and Canvas

It is expected that you will participate in discussions board, work on homework questions and, and take midterm, and final exam.

If you feel you are lost or experience any difficulty in this course, please do not hesitate to come to me for help. Please remember that I am just an email away. I am always happy to clarify difficult concepts, resolve any lingering confusion, or otherwise assist you in making this course fun and productive.

**Course Assignments and Grading**

Your grade will depend on the following assignments:

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| Weekly Discussion | 20% |
| Homework | 25% |
| Mid-term | 25% |
| Final Exam | 30% |

Converting number grades to letter grades:

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|---|---|---|
| 97-100 A plus | 93-96 A | 90-92 A minus |
| 87-89 B plus | 83-86 B | 80-82 B minus |
| 77-79 C plus | 73-76 C | 70-72 C minus |
| 67-69 D plus | | |