San José State University

Department of Economics

ECON104, Mathematical Methods for Economics

Spring 2024

Instructor: Aidin Hajikhameneh

Office Location: DMH 142

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Online Office Hours: Wednesdays, 9:00 am-10:00 am, and by appointment

Class Days/Time: MW 4:30PM - 5:45PM

Classroom: DMH 165

Prerequisites: ECON 1A, ECON 1B, & MATH 30 or MATH 71

1 Course Description

1.1 Catalog Description

Applications of linear algebra and differential calculus to economic analysis. Topics include market equilibrium, properties of production functions, multipliers, optimization methods, comparative statics analysis. Prerequisite: ECON 1A, ECON 1B, & MATH 30 or MATH 71

1.2 Additional Description

Mathematics and mathematical modeling are essential components of an economist's toolkit. The main objective of this course, hence, is to provide students with the basic mathematical knowledge required to analyze economic problems. To this end, during the semester, we will mainly focus on the following topics: single and several variable calculus, calculation of derivatives (including partial derivatives), optimization (constrained & unconstrained), matrix algebra, and linear programming.

SJSU classes are designed such that in order to be successful, it is expected that students will spend, for each unit of credit, a minimum of forty-five hours over the length of the course (normally 3 hours per unit per week with 1 of the hours used for lecture) for instruction or preparation/studying or course related

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4 Assignments and Grading Policy

Grades for this course are composed of three homework assignments, two midterms, and a final exam. The grading rubric and a description of each component is provided below:

Grade Breakdown:

HW Assignments 30% (10% each)

Midterm Exams 40% (20% each)

Final Exam 30%

4.1 Homework Assignments

There will be 3 homework assignments. Each is worth 10% of the final grade. Take the homework assignments seriously. Students often learn more from carefully thinking through the homework questions than from taking exams. Working in groups on homework assignments is allowed (and advised). Each student must hand in a separate write-up. Students should submit their homework assignments through Canvas in a Microsoft Word or PDF file. The file name should be in the following format:

First name-Last name-Student number-Course name-Homework #

For example:

Aidin-Hajikhameneh-123456789-Microeconomics Analysis-Homework 1

4.2 Midterm and Final Exams

Each midterm is worth 20% of your grade. The final exam is worth 30% of your grade. The two midterms mainly cover calculus related subjects such as functions, derivatives, and optimizations. The final exam only covers matrix algebra and linear programming. Exams will be mainly composed of problem-solving questions. The best way to prepare is to review all homework assignments, study all of the readings, and practice with some of the questions out of the primary textbook.

4.3 Grading Criterion

Your grade is determined at the end of the semester based on your performance on homework assignments (30%) and three exams (70%). Grades will be curved in the end of semester as needed. Letter

grades will be determined as shown in Table 1:

Category	Letter Grade	Numerical Grade	
	A ⁺	97-100	
Α	Α	93-96	
	Α	90-92	
	B ⁺	87-89	
В	В	83-86	
	В	80-82	
	C ⁺	77-79	
C	C	73-76	
	С	70-72	
	D^+	67-69	
D	D	63-66	
	D	60-62	
F			

7 Econ 104 Course Schedule and Readings

All due dates and due times are according to Pacific Standard Time (PST).

Week	Date	Topics & Readings	
1	1/24	Overview of the course	
2	1/29, 1/31	Properties of Functions (Ch. 4 and 5)	
3	2/5, 2/7	Differentiation (Ch. 6)	
4	2/12, 2/14	Derivatives in Use (Ch. 7)	
5	2/19, 2/21	Single Variable Optimization & Functions of Many Variables (Ch. 8 and 11)	
6	2/26, 2/28	Functions of Many Variables (cont.)	HW1
7	3/4, 3/6	No class this week.	
8	3/11, 3/13	Review and Midterm I	
9	3/18, 3/20	Multivariable Optimization (Ch. 11 and 13)	
10	3/25, 3/27	Constrained Optimization (Ch. 14)	
11	4/1, 4/3	SPRING RECESS	
12	4/8, 4/10	Matrix and Vector Algebra (Ch. 15)	
13	4/15, 4/17	Matrix and Vector Algebra (cont.)	HW2
14	4/22, 4/24	Review and Midterm II	
15	4/29, 5/1	Determinants and Inverse Matrices (Ch. 16)	
16	5/6, 5/8	Linear Programming (Ch. 17)	
17	5/13	Review (Online Asynchronous)	HW3
Final Exam	5/17	2:45pm-5:00pm.	

Table 2: Spring 2024: Course Schedule.