

San José State University
Department of Economics
ECON 1B: Principles of Microeconomics
Section 1, Spring 2024

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Supply and Demand (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift)

Upon successfully completing this course, students will be able to:

- Define economics.
- Explain the concepts of scarcity and opportunity cost and how they relate to the definition of economics.
- Distinguish between the following pairs of concepts: demand and quantity demanded, supply and quantity supplied, demand schedule and demand curve, supply schedule and supply curve, movement along and shift in a demand curve and a supply curve.
- Describe the importation of goods and services into the United States.

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The schedule is subject to change with fair notice in class and/or through Canvas.

Course Schedule

Week	Date		Topics, Readings and Due Dates
1	WED	1/24	Introductions and Course Overview
2	MON		WED

