San José State University

Monday, June 3rd   Monday, July 29, 2024

Course and Contact Information

Instructor:	Dr. Sanchita Mukherjee
Office Location:	DMH 214
Email:	sanchita.mukherjee@sjsu.edu

If you have any questions or concerns about the course, please contact me through email: sanchita.mukherjee@sjsu.edu or via Canvas email. Please expect 24 hours turnaround time.

Office Hours:	Tuesdays 11am-12pm or by appointment Zoom Link: https://sjsu.zoom.us/j/82030168120
Class Days/Time:	Asynchronous online
Classroom:	Online
Prerequisites:	Econ 1A

Course Description

Theory of aggregate demand and related topics: national income accounting, employment and inflation, monetary and fiscal policies, economic stability, growth and balance of payments equilibrium.

Course of Study: What You May Expect to Learn

We begin by looking at the economic way of thinking with particular reference to the quantity theory of

Theory (1936), including the monetarist counterrevolution (Milton Friedman, et al.) and subsequent developments.

Measures of output (GDP, GNP, and their components), the relationship between GDP per capita, the standard of living, and welfare, and how we calculate real variables from nominal variables using measures of price inflation.

Economic growth, and the historical record of economic growth and development, particularly since the Industrial Revolution.

Money, banking, and credit, and inflation/deflation.

Business cycles, the experience of the Great Depression, the theories that economists have advanced to explain their occurrence, and the current debate about the Great Recession.

Understand newspaper and magazine articles on current macroeconomic issues, and have an understanding of the tradeoffs in macroeconomic policy-making.

Course Format

Technology Intensive, Hybrid, and Online Courses

This a

Official announcements, lecture slides, lecture videos, quizzes, exams and other class materials will be posted in Canvas, so please check regularly for messages pertaining to the course.

Course Learning Outcomes (CLO)

This is a course in intermediate macroeconomics. Using models of the economy overall, it emphasizes the interrelationships among economic variables and the impact of public policy on those variables. By the end of the course, the student should have a good grasp of what we know and what we do not know about economic growth, sustained inflation, and the business cycle. Although this course touches on the full range of Economics PLOs, it emphasizes PLO2.

PL0 2. Macroeconomics: Apply tools from Intermediate Macroeconomics to modeling the economy overall and explaining the interrelationships among economic variables and discussing the impact of public policy on the economy.
PLO 5: Communication: Demonstrate efficient communication skills.
Upon successful completion of this course, students should be able to demonstrate the following:

CLO 1. Explain the relationship between economics and public policy.
CLO 2. Identify the macroeconomic aggregates that measure the price level, employment, and output and explain both their strengths and weaknesses.
CLO 3. Discuss what we know and what we do not know about economic growth.
CLO 4. Discuss what we know and what we do not know about sustained inflation.
CLO 5. Discuss what we know and what we do not know about the business cycle

Required Texts/Readings

Textbook

N. Gregory Mankiw, Macroeconomics, 11th edition. (Worth Publishers, Macmillan Learning, New York)
ISBN-13: 978-1-319-26390-4

The textbook is available at the SJSU Spartan Bookstore. It is available at any of the online outlets (Amazon, for example). Used copies are fine. You may use an older version of the textbook. No access code needed for any assignments.

If you choose to use a different version of the text, it is your responsibility to account for any differences in assigned readings, quizzes and exams.

Other Readings

Articles available online and/or Canvas

Course Requirements and Assignments

1) Quizzes (36% of your grade, 6% each):

There will be a total of 8 short quizzes, two lowest scores will be dropped. The top 6 quiz scores will count toward your final grade. Quizzes will be multiple choice and they will be announced and posted on Canvas (please see the course schedule below for tentative due dates). They are closed books. Quizzes will occur on the day the readings are due (mostly Thursdays), and you may take it anytime within 24 hours. There will be no make-up for any quizzes.

2) Homework Assignments (4 homework assignments, 24% of our grade, 6% each)

There will be **4 homework assignments** worth 6% each for a total of 24%. Homework assignments will be announced and posted on Canvas. The homework is meant to assess your understanding of the lecture material, so they are open book/notes.

3) Exams (40% of your grade)

There will be **one closed book Midterm exam** (20% of your grade) and **one cumulative closed-book Final exam** (20% of your grade). Both Midterm and Final will be online on Canvas and they will be multiple choice problems. You will NOT need a webcam.

Final Examination or Evaluation

There will be a cumulative final exam for the course.

Late Submission Policy:

Due dates for every assignment are provided on the course syllabus and course schedule (and posted on

our allotted one flex day. These days allow you to submit an assignment up to one day late without penalty. You can use this day for any assignment and for any reason. You do not need to provide me with the reason: simply email me and tell me you would like to use your flex day.

deadline. An assignment submitted 24 hours of the due date will only be eligible for 80% of the maximum number of points allotted. Assignments submitted more than 24 hours after the due date will not be accepted. If you experience extenuating circumstances (e.g., you are hospitalized) that prohibit you from submitting your assignments on time, please let me know. I will evaluate these instances on a case-by-case basis.

There will be no makeup exams. Please make your travel plans accordingly.
Cheating on exams will result in an automatic F for the entire course.
I do not offer extra credit work to an individual student.

Grading Information

Assignments	% of your grade	Due Dates
6 Quizzes (Total 8, drop two lowest)	36% total, 6% each	Please see the course schedule below
4 Homework Assignments Midterm Exam	24% total, 6% each 20%	Please see the course schedule below Monday, July 1st (The exam will be available to you for the entire day 12am- 11:59pm on Mon, July 1st on Canvas, but it will be timed, you will have 1 hour and 30

University Policies

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. http://info.sjsu.edu/static/catalog/policies.html.
Add/drop deadlines can be found on the current academic year calendars document on the Academic Calendars