

IRS Revenue Rulings, Revenue Procedures, Notices, and Announcements
and Fact Sheet FAQs Released for 2025

Generally, the text below is taken verbatim from IRS news releases about the guidance.

Revenue Rulings

Ruling #	Date released	IRS summary	Code Section(s)
<u>Rev. Rul. 2025-01</u>	12/16/24	Provides various prescribed rates for federal income tax purposes including applicable federal interest rates, the adjusted applicable federal interest rates, the adjusted federal long-term rate, and the adjusted federal long-term tax-exempt rate. These rates are determined as prescribed by § 1274.	42 280G 382 467 468 482 483 1274 1288 7520 7872
<u>Rev. Rul. 2025-02</u>	12/20/24	Provides tables of covered compensation under §401(l)(5)(E) and regs thereunder, for 2025 plan year.	

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that are not required to file either a federal income tax return under §011 or an annual information return under §033(a), but previously filed a Form 990-T solely to make an elective payment election under § 6417, to change their annual accounting T period.

		<p>section 3.03 of Rev. Proc. 35 (interpreting the word “treat” for purposes of determining whether a taxpayer did not treat an individual as an employee for purposes of section 530(a)). This revenue procedure also includes new provisions that reflect statutory changes made to section 530 since 1986 that added sections 530(d), (e), and (f). Section 530 of the Revenue Act of 1978 (as amended) was enacted to provide relief to taxpayers involved in worker classification disputes with the IRS. Section 530 is not an Internal Revenue Code provision.</p>	
<p><u>Rev. Proc.</u> <u>2025-11</u></p>	<p>1/8/25</p>	<p>Provides the process under § 48E(h) to apply for a</p>	

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		2025, to the transferor and transferee in certain transfers of partnership interests occurring in calendar year 2024.	
<u>Notice 2025</u> <u>03</u>	12/27/24	Provides transitional relief under provisions of the IRQwith respect to reporting of information and backup withholding on digital assets for digital asset brokers providing trading freand services. Notice refers to <u>TD 1002</u> (12/3024) fnal regs under §6045Also see Treasury <u>press release of 12/27/24</u> .	3403 3406 6045 6721 6722 6651 6656

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Notice 2025

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of the credit for qualified commercial clean
vehicles under section 45W

December 2024 used under §417(e)(3)(D), 24

Fact Sheet FAQs

IR-2021-202(10/15/21) provided a new process for issuance of FAQs. For those related to