

Federal Tax Regulations Issued in 2020 (at 1/16/25)

The table below lists tax regulations issued by the Treasury Department and IRS in 2020. The links will take you to the text of the regulations (usually in the Federal Register) and other helpful information.

f For more information on the regulations including comments submitted on proposed regulations, visit <http://www.regulations.gov>

Title of Regulation

Status

Title of Regulation	Status	Citation	<u>IRC Sections</u>	Additional Information
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document provides definitions and requirements that are applicable for the program. The final regulations affect taxpayers seeking allocations of capacity limitation to claim an increased clean electricity investment credit.

Treasury press release of 1/8/25

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contribution rate of at least 3% of the employee's pay and automatically increase the initial contribution rate by one

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of Appeals				The final regulations provide that while the Appeals resolution process is generally available to all taxpayers to resolve Federal tax controversies, there are certain exceptions to consideration by Appeals. The final regulations also address certain procedural and timing rules that must be met before Appeals consideration is available. The regulations affect taxpayers requesting Appeals consideration of Federal tax controversies.
Enhancing Coverage of Preventive Services under the Affordable Care Act ACA	Withdrawal of notice of proposed rulemaking	<u>REG11087824</u> (1/15/25)	9815	“This document withdraws a notice of proposed rulemaking that appeared in the Federal Register on October 28, 2024, regarding coverage of certain preventive services under the Affordable Care Act.
Certain Employee Remuneration in Excess of 1,000,000 Dollars under Internal Revenue Code Section 162(m) ARPA 2021	Prop. Regs.	<u>REG11898822</u> (10/16/25)	162(m)	“proposed regulations under section 162(m) of the Internal Revenue Code, which limits the deduction for certain employee remuneration in excess of \$1,000,000 for Federal income tax purposes. These proposed regulations implement the amendments made to section 162(m) by the American Rescue Plan Act of 2021. These proposed regulations would affect publicly held corporations.
Multi-Year Reporting Requirements for Corporate Separations and Related Transactions	Prop. Regs.	<u>REG11608523</u> (1/16/25)	355	“proposed regulations that would require multiple tax reporting for corporate separations and related transactions. The information to be reported under these proposed regulations would establish the taxpayer’s position that the corporate separation and related transactions qualify for nonrecognition treatment under subchapter C of the Internal Revenue Code. The proposed regulations would affect corporations and their shareholders and security holders. Proposed regulations regarding certain matters relating to corporate separations, incorporations, and reorganizations qualifying for nonrecognition of gain or loss are published

