Federal Tax Regulations Issued in 250 (2at 1/16/25)

The table below lists tax regulations issued by the Department and IRS in 250 The links will take you to the text of the regulations (usually in the Federal Register) and other helpful information.

f For more information on the regulations including comments submitted on proposed regulations, visit http://www.regulations.gov

https://www.irs.gov/privacydisclosure/foialibrary

- f Overview to IRS Guidanceattps://www.irs.gov/newsroom/understandingrs-guidancea-brief-primer
- f Office of Information and Regulatory Affairs (OIRA) in OMBs://www.reginfo.gov/public/
 - o Check status of regulationshttps://www.reginfo.gov/public/do/eoPackageMain
 - o Treasury regulations under reviewed whether "economically significant'click

List of regulations issued i<u>2024 2023 2022 2021 2020 2019 2018 2017 2016 22001152 2011 _____</u>

Title of Regulation	Status	Citation	IRC Sections	Additional Information
Excise Tax on Designated Drugs IRA 2022	Prop. Regs.	REG115560- 23 (1/2/25)	5000D	"proposed regulations relating to the excise tax on certain sales of designated drugs by manufacturers, producers, and importers during statutorily defined periods. The proposed regulations would provide substantive rules that relate to the imposition and calculation of the tax. The proposed regulations would affect manufacturers, producers, and importers of designated drugs that sell such drugs during statutorily defined periods."
Classification of Digital Content Transactions and Cloud Transactions	Fin5g 4425	(1/14/25)	861 937	Rev. Proc. 2029 (12/31/24) "final regulations modifying the rules for classifying transactions involving computer programs, including by applying the rules to transfers of digital content. These final regulations also provide rules for the classification of cloud transactions. These rules apply for purposes of the

Title of Regulation

Status

75.41 CD 1.41	G4 4	O'1 1'	IDC C4	4 1 1 · 4 · 4 ·
Title of Regulation	Status	Citation	IRC Sections	Additional Information

document provides definitions and requirements that are applicable for the program. The final regulations affect taxpayers seeking allocations of capacity limitation to claim an increased clean electricity investment cre'dit.

Treasury press release of 1/8/25

Title of Regulation Status Citation <u>IRC Sections</u> Additional Information		Additional Information	IRC Sections	Citation	Status	Title of Regulation
--	--	------------------------	--------------	----------	--------	---------------------

contribution rate of at least 3% of the employee's pay and automatically increase the initial contribution rate by one

Title of Regulation	Status	Citation	IRC Sections	Additional Information
of Appeals				The final regulations provide that while the Appeals resolut process is generally available to all taxpayers to resolve Federal tax controversies, there are certain exceptions to consideration by Appeals. The final regulations also address certain procedural and timing rules that must be met before Appeals consideration is available. The regulations affect taxpayers requesting Appeals consideration of Federal tax controversies.
Enhancing Coverage of Preventive Services under the Affordable Care Act	Withdrawal of notice of proposed rulemaking	REG11087824 (1/15/25)	9815	"This document withdraws a notice of proposed rulemaking that appeared in the Federal Register on October 28, 2024, regarding coverage of certain preventive services under the Affordable Care Act.
Certain Employee Remuneration in Excess of 1,000,000 Dollars under Internal Revenue CodeSection 162(m) ARPA 2021		REG11898822 (10/16/25)	162(m)	"proposed regulations under section 162(m) of the Internal Revenue Code, which limits the deduction for certain employee remuneration in excess of \$1,000,000 for Federal income tax purposes. These proposed regulations implement the amendments made to section 162(m) by the American Rescue Plan Act of 2021. These proposed regulations would affect publicly held corporation's.
Multi-Year Reporting Requirements for Corporate Separations and Related Transactions	Prop. Regs.	REG11608523 (1/16/25)	355	"proposed regulations that would require multear tax reporting for corporate separations and related transactions. The information to be reported under these proposed regulations would establish the taxpayer's position that the corporate separation and related transactions qualify for nonrecognition treatment under subchapter C of the Internal Revenue Code. The proposed regulations would affect corporations and their shareholders and security holders. Proposed regulations regarding certain matters relating to corporate separations, incorporations, and reorganizations qualifying for nonrecognition of gain or loss are published