June 30, 2011

Close the "Reverse Morris Trust" corporate tax loophole. This tax

Early return to pre-Bush estate tax levels. Under the Bush Administration, millionaires and billionaires were given a huge increase wealthy people. We should eliminate the tax advantage given to HSAs, saving \$16 billion over 10 years. (

Talk to middle class Americans about a temporary soda tax for deficit reduction. Adding just 3 cents to a 12-ounce soda would generate \$24 billion in savings over four years. Lower and middleincome families I talk to have said that if the wealthy and big businesses start paying their fair share, and critical programs like Medicare, Medicaid, Children's Health Insurance Program, and Social Security are protected, then they are also willing to help reduce the deficit. A 3-cent soda tax is just one idea – it could end when the deficit is eliminated and studies show it would have the added benefit of reducing consumption of sugary drinks that increase health care costs for families down the road, saving \$60 billion over ten years. (

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Total Saved: \$1.29 TRILLION over ten years

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Permalink: <u>http://www.rockefeller.senate.gov/public/index.cfm/2011/6/rockefeller-proposals-would-save-1-29-trillion</u>