



Senate in summary form similar to reports of the Executive Committee. Budget Advisory Committee proposals for Senate action shall be reported directly to the Senate.

- d) d) The President shall consult with the Budget Advisory Committee before making decisions on major budget and fiscal matters, particularly where the University has authority to determine or approve financial priorities, allocations of funds, and amounts of expenditures. Among the matters subject to consultation are the proposed University annual budget; the allocations of funds to colleges; any substantial changes, based on fiscal necessity, in enrollment, student-faculty ratio or faculty staffing or workload; and major budgetary and fiscal problems arising from legislative or off-campus administrative action which may require significant changes in campus activities, programs or procedures. The Budget Advisory Committee shall also make recommendations on the use of Lottery funds.

- e) e) Normally, budgetary or budget-related proposals affecting policy should be reported to the full Senate for its consideration. Where, because of time or other circumstances, it is not feasible to do so, approval by the Budget Advisory Committee shall constitute approval for the relevant fiscal year by the Senate. Committee approval shall not restrict consideration by the full Senate of the future applicability of such policy decisions.

Action by University President: Approved by President Robert Caret on June 19, 2001.