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6\$1 -26e &\$

6 8QLYHUVLW\ 3ROLF\ \$GRSWLQJ 1HZ 62
,QVWUXPHQWV

/HJLVODWLYH +LVWRU\

\$W LWV PHHWLQJ RI)HEUXDU\ WGHWSFD GHPO RZLHQD V
SROLF\ UHFRPPHQGDW 6RQDSWRU\ 3GWHG\ IERQ DOKH 3URIHV
6WDQGDUGV &RPPLWWHH 8QLYHUVLW\ HWBWOYFHQHV LQDOXD
7HDFKLQJ IRU DOGH)D FXODW\ S KRYLWXGHQW (YDOXDWLRQ 5H
6(5% ZLOO SUHSDU\ DQK N XTXYHAWLLQVQWV KIBHQ R\ P HWRV XUH
VWXGHQW RSLQLRQL RH QVHDF K627J VHDG 606 2% \$Z(1600
WKHQ VXEPLW WKHVH Q\$Z(627R6 VDOHG 362R QGDULRQ DO 6WD
&RPPLWWHH DQG WKH 3URIHVVLRLQDO EHWBQ B DWKGV &RPPLW
6HQDWH IRU DSSURYDO

\$SSURYHG DQG VLJQHG E\
3UHVVLGHQW ODU\ \$ 3DSD]L
0DUFK

8QLYHUVLW\ 3ROLF\
\$GRSWLQJ 1HZ 627(DQG 62/\$7(,QVWUXP

5HVROYH 76DW WKH DWWDG WVGIRGGRZLQJ EH DGRSWHG DV W
6WXGHQW 2SLQLRQ RWLYHDFK VQJ 627H DQG 6WXGHQ
RI /DERUDWRU\ 7H BQKLVQJ 627H \$FWLYXHVW LRLQ QDLUHV
IXUWKHU

5HVROYH 76DW WKLV EHFRPH HIIHFW

6(5% VKDOO SUHSDU\ XHWWH RQSH DQ G FV XWRHEHLQVWUXP
XVHG WR PHDVXUH VWXGHDFWLRLQILVWDOHQHVV ,W
GHFLGH WKH VFDOHRXIR LRF DWKHD QGV VHWLPLHQ HWW DQG G

6(5% DQG WKH 30RMDVQGDQGV BQBPEDWRFHO\ EH
DPHQGHG E\ 6(5%

6(5% LV D ERDUFQVSHBBSRLQWHG IRUWHYSHDWWKVDHQEQFRXUWV
WKH \$93 IRU ,(\$ DV BQRDHWVLRQDO 6W6HQDQDWHG PDDQGF FVKS-W
UHMHFV WKH VXUYRHXLLGHVGV E\X B(5QW VE SWQ P DVKQHRWHQVHR I WKH
VXUYH\ LQVWUXPHQW

)RU WKH UDWLRQVQDIOH FHQDQDHQLVQR WKH 627XHDVQGLBQX\$Z(Q WK
LQVWUXPHQW 3URIHVVLQRQDO 6WDQGDVWGV SRIOHLFV SBXWHF
6HQDWH RQ 2FWREHUZDV LWVZKQIF P RGLDLBGRYSRULDOR QHWX
WR FRPPLWVHH E\ WKH 6HQDWHKH RQVQDE\HWHFRSPHQLGDWLRQ
ZDV UHWXUQHGE\ WKH 3UHVVLGHQW ZQFVHQRXWHVBJQHDVWVGHZ
UDWLRQDOH LQGHUWHWVLLFQVHGVKVRH FRQFHUQV

7KHUH ZDV D W\SRJUQSQXLFEDUHQURWKHVTKEIVVEIHRQV
FRUUHFVHG

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WKH 627(DQG 6KLSV(KDV EHHQFRUUHFVHG

7KHUH ZDV FRQFHUQDEBQXWDWVHKLQ WKH 627(62/\$7(LQ
LQGLFDWLQJ WKDW QVVM GQVWJQXFGH QVNSURQVLEBNIHHGE
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ZKR KDYH UHFHLYHGHFHQDESDFURSIEIRXWVQVH/VLDQGVVWVDFW
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RQ WKH SURIBQXDRQLRQHYLVQKVRBHZRDVHV ERUGHULQJ
RIDQRQ\PRXVKDUDVPHQW 6(5% FRQGXQWVGLDDWVXVH
DQG IRXQG WKDW WRBVEHLQVWVSKFOVDRQDQZQHMHQGHU
ELDV LQVWXGHQVDFHYDQXQD'WLRQRVOQGDVQVXQQLNDIO\
LQWURGXFHXQFRQVFLRXVELDV HJPRXVHKLGLQFVQVWKH
WHDFKLQJHYDOXDWLRQSROLF\) DSSVWVWVDFRFP'PHQV
DPRQJWKR VH LWHPVSKLDWVHDVHQGVVKSQVSPDLREHVURHPRY
SODFHPHQW LQWKHSHUVRQQHOILOH LWLV LQWKH L
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7KHUH ZDV D TXHVWLRQHGDVVRXVFRQZHFVHG IURP WKH H
XQFKDQJHG LQIRUPQVIRQVQDQGXMHVVE p€€IRU0WLR0ÁF

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\$EVHQW 6WUDJH

)LQDQFLDO ,RSBKWQHURKH SUHYLRXV SROLF\

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Uvwfgpv"Qrpkqp"qh"Vgcejki"Ghgevkxgpguu"*UQVG+"Tgxkukqp"
-DQXDU\ 5HYLVLRQ

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7KLV LQVWUXPHQW LV GHVLJQHG WR EH D SURIHVVLRQDO HYDOX
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FODVVURRP RU \RXU LQVWUXFWRU V SK\VLFD O DSSHDUDQFH <
VXPPDU\ RI LWHPV ZLOO EH D DULODDGEHOMDWRI WRXUQLHG WOXFKWLF
HOKDQFH \RXU LQVWUXFWRU DOWHIDIEKDWHLGRQORFWFRU IROVSHUVR
PDWWHUV VXFKW D Q X U H W B Q W L S R U Q P R W L R Q Kh"vjg"swgukqp"fggu"pq"crn{"vq"{qwt"eqw
ugngev"opq"crnkecdnglpq"qrrqtvpkv{"vq"qdugtsgö"

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:KDW GR \RX WKLQN DUH WKHDFWUHQJWKV RI WKLW LQVWUXFW

:KDW VXJJHVWLRQV LI DQ\ GRH\BQVWUXFWRUUIKW WKHDFKLPSJ'R

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2WKHU H J 2SHQ 8QLYHUVLW\

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