

Account Description	2010 Actual	2010 Budget	2011 Actual	2011 Budget	2012 Actual	2012 Budget
Salaries	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800
Travel	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Printing	\$500	\$500	\$500	\$500	\$500	\$500
Office Supplies	\$200	\$200	\$200	\$200	\$200	\$200
Utilities	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Telephone	\$300	\$300	\$300	\$300	\$300	\$300
Internet	\$100	\$100	\$100	\$100	\$100	\$100
Repairs	\$100	\$100	\$100	\$100	\$100	\$100
Depreciation	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Professional Fees	\$500	\$500	\$500	\$500	\$500	\$500
Insurance	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Interest	\$500	\$500	\$500	\$500	\$500	\$500
Other	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>Total</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$15,000</b>
Revenue	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Expenses	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
<b>Net Income</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>

1. Significant changes in the budget are due to changes in the scope of the project.

2. Management has approved the budget for the project.

Revenue & Expense

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