

income and expenses for the second quarter with the exception of the utilities expense. Ms. Busalacchi noted that this is over budget by approximately 25% due to the CIES tenant and a discrepancy regarding non-payment of utilities expenses from CIES. Ms. Busalacchi commented that the Student Union is still negotiating with CIES about the cost per square foot, which is predicted to be around \$2.50 per square foot.

B. Updates

1. Minimum1.