4Q the revenue opportunity was minimized which created a perception that did not demonstrate a clear analysis year to year under these circumstances. Our goal was to provide a true and fair assessment of operating under the current environment.

Ms. Burke went on to explain that the Student Union has some aging facilities that need attention. Ms. Burke noted that mid-year the Event Center Refresh project was halted. Ms. Burke noted that the Student Union bond was refinanced for a savings of \$1.3m this year that is now sitting in reserves. The capital projects priorities include several projects in the Student Union facility like door reuTacenter