



**UVWF GP V WP KQP . RPE0DQCTF QHF K'GEVQTU
Hlpcpeg Ego o kwgg**

**O ggvlpi O lpwgu
Pqxgo dgt 39. 4242 cv6<37 ro**

Vj kuy cuc vgrgeqo o wng o ggvlpi d{ \ qgo Xlf gq Eqplgt gpeg0
This meeting was facilitated through an online Zoom format, consistent with the Governor's Executive Order N25-20, suspending certain open meeting law restrictions.

Xqvlpi O go dgt uRt gupv< Cynthia Fernandez-Rios, Zachary Birrer, Charlie Fass, Sonja Daniels
Xqvlpi O go dgt uCdugpv< Ishan Gupta
Pqp/Xqvlpi O go dgt uRt gupv< Emily Wughalter, Tamsen Burke, David Alves, Amy Guerra-Smith

K0 ECNN VQ QTFGT
Zachary Birrer, Chair of the Finance Committee called the November 17, 2020 Finance Committee Meeting to order at 4:15pm.

K0 TQNN ECNN
Zachary Birrer asked Amy Guerra-Smith to do a roll call. Amy Guerra-Smith conducted a verbal roll call.

K0 CRRTQXC� QHPQXGO DGT 39. 4242 CI GPFC
Zachary Birrer asked for any changes to the November 17, 2020 Finance Committee Meeting Agenda. Cynthia Fernandez-Rios requested to remove action item A in its entirety as well as "and funds" in action item B. Zachary Birrer asked for a motion to approve the November 17, 2020 Finance Committee Meeting agenda with the requested changes.

E{pvj k Hgt pcpf gl /Tkqu o qvklpgf vq cr rt qxg vj g ci gpf c y kj vj g tgs wguwgf ej cpi gu= \ cej ct{ Dktgt ugeqpf gf 0
Xqvg qp vj g o qvklp< 6/2/20 **O qvklp cr rt qxgf 0**

K0 CRRTQXC� QHQEVQDGT 42. 4242 O GGVPI O R'WGU
Zachary Birrer asked for any changes to the October 20, 2020 Finance Committee Meeting Minutes. Amy Guerra-Smith notified the Finance committee that Sonja Daniels, a voting member of the Finance committee, was not listed in the attendance as present or absent. Amy requested to add Sonja Daniels as an absent voting member.

\ cej ct{ Dktgt cunff hqt c o qvklp vq cr rt qxg vj g Qevqdt 42. 4242 Hlpcpeg Ego o kwgg O ggvlpi O lpwgu y kj vj g tgs wguwgf ej cpi gu=E{pvj k Hgt pcpf gl /Tkqu ugeqpf gf vj g o qvklp0
Xqvg qp vj g O qvklp< 6/2/20 **O qvklp cr rt qxgf 0**

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C0 Rct vlc nTgwtp qhUwf gpv Hggu Rc{ o gpv qhH 4243 Qr gt cvlpi Dwf i gy
Tamsen Burke informed the Finance Committee Members that the Student Union submitted an invoice to the University for the signed President Approved Budget for the full amount of \$11.5M, Return of Student Fees to the Student Union for operational needs. Ms. Burke noted that the University responded with a request for the Student Union to request only a portion of the approved amount for the first two quarters and to

provide mid year forecast to actual financials to request the remaining funds in January. Ms. Burke shared with the Finance Committee that based on the university request, the Student Union, Inc. requested \$7.5M partial funding of the approved \$11.5 million with an understai

Loan to Bank of America. Ms. Burke noted that the SUI did not qualify for the quick form, but David Alves was prepared to complete the long form. Tamsen Burke noted that the SUI will provide updates to the Board as the corporation receives them.

Seeing no other business to discuss, Zachary Birrer asked for any objections to adjourn the meeting at 5:01pm. Seeing no objections, **O t0Dk tgt pqvgf vj cvvj g Pqxo dgt 39. 4242 Hpcpeg Ego o lvgg O ggvpf cf lqwtpgf cv7<23ro d{ wpcpk0 qwueqpugpuw0**