

**STUDENT UNION BOARD OF DIRECTORS
FINANCE COMMITTEE MEETING**

**Meeting Minutes
May 03, 2022
4:00 PM**

**This is a hybrid meeting.
In-person: Student Union Inc. Building, Conference Room 6
Telecommute meeting by Zoom Video Conference.**

Non-Voting Members Present:

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF MAY 3, 2022 MEETING AGENDA

Director Daniels motioned to approve the May 3, 2022 agenda; Director Faas seconded the motion.

Vote on the Motion: 6-0-0 Motion Passed

IV. APPROVAL OF APRIL 26, 2022 MEETING MINUTES

Director Trivedi motioned to approve the April 26, 2022 meeting minutes as presented; Director Daniels seconded the motion.

Vote on the Motion: 6-0-0 Motion Passed

V. DISCUSSION

A. Review Projection of FY22 Year End Financials & Reserve Funds

Director Blackmer Reyes motioned to approve additional financial distribution of \$1 million dollars of long term reserve funds; Director Lee seconded the motion.

Vote on the Motion:

5-0-0

Motion Passed

B. Review and Approval of the Proposed Budget for FY 22/23