

Resources for New Small Business Owners

Obtaining necessary licenses and permits

Federal Licenses and Permits

<http://www.sba.gov/content/what-federal-licenses-and-permits-does-your-business-need>

If you have business activities which are supervised and regulated by federal agencies (selling alcohol, firearms, etc.), you should check

Am I Required to Register as an Employer? (Payroll Tax)

http://www.edd.ca.gov/Payroll_Taxes/Am_I_Required_to_Register_as_an_Employer.htm

You are subject to California employment tax if your business hires employees. You need to register with the Employment Development Department (EDD) for Employer Payroll Tax Account Number. On this webpage, you can find information regarding California payroll tax, as well as the link to online registration.

Tax Resources:

Starting a Business

<http://www.irs.gov/Businesses/Small-Businesses-&Self-Employed/Starting-a-Business>

This IRS webpage provides general information about some federal tax considerations, such as whether the taxpayer has a hobby or a business, recordkeeping and links to relevant IRS publications.

Small Business and Self-Employed Tax Center

<http://www.irs.gov/Businesses/Small-Businesses-&Self-Employed>

This IRS webpage provides tax resources for small business and self-employed taxpayers who file Form 1040, Schedule C, E, F or Form 2106, as well as small businesses with assets under \$10 million. You can select topics using the A-Z index listing.

IRS Publication 334: Tax Guide for Small Business

<http://www.irs.gov/pub/irspdf/p334.pdf>

This publication provides general information about federal tax laws that apply to small business owners. The publication has information on business income, expenses, and tax credits.

Determine Your Federal Tax Obligations

<http://www.sba.gov/content/business-structure-and-tax-implications>

Depends on the form of your business (Sole Proprietorship. Partnership. Corporation. S

Payroll Tax Seminars(State)

http://www.edd.ca.gov/Payroll_Tax_Seminars/

The EDD offers free payroll tax seminars to help business comply with State payroll tax laws. The seminars are held either in classrooms or online. You can find more information about the courses here.

Small Business Fairs Schedule

<http://www.boe.ca.gov/sutax/sbf.htm>

This is a schedule of free seminars hosted by several tax agencies to assist small business owners with tax aspects of your business. You will have the opportunity to speak to experts from the Board of Equalization, IRS, Franchise Tax Board and Employment Development Department.

Finding Funds:

Loans and Grants Search Tool

<http://business.usa.gov/access-financing>

Check out this "Access Financing" Wizard from BusinessUSA to help you identify what government financing programs may be available to your business.

General Small Business Loans: 7(a)

<http://www.sba.gov/7a-loan-program>

The 7(a) Loan Program is SBA's most common loan program. At this site, you can find information on program eligibility, loan proceeds, special types of 7(a) loans, application procedure and etc.

Microloan Program

<http://www.sba.gov/content/microloan-program>

SBA provides loans up to \$50,000 to small businesses through specially designated intermediary lenders. Each intermediary lender has its own lending requirements. To find an approved microloan lender, you can contact your local SBA Office or view a listing attached to this article. The average microloan is about \$13,000.

Real Estate & Equipment Loans: CDC/504

<http://www.sba.gov/category/navigation/structure/loans-grants/small-business-loans/sba-loan-programs/real-estate-and-eq>

The CDC/504 Loan Program provides financing for major fixed assets such as equipment or real estate. At this site, you can find information on program eligibility, loan proceeds, application process and etc.

Research Grants for Small Businesses

<http://www.sba.gov/content/research-grants-small-businesses>

If your small business is engaged in scientific research and development, you may qualify for federal grants under the Small Business Innovation Research (SBIR) and the Small Business Technology Transfer (STTR) programs. You can find more information about these two programs in this article.

Small Business Investment Companies (SBIC)

<http://content.govdelivery.com/accounts/USSBA/bulletins/aedd2a>

Small Business Administration (SBA) partners with private investors to provide equity capital, long-term loans and expert management assistance to help small businesses. The SBIC

program has been around since 1958 with many great success stories such as Costco, Apple and Staples.

Surety Bonds

<http://www.sba.gov/suretybonds>

Small Business Development Center (SBDC)