THE TOWER FOUNDATION OF SAN JOSE STATE UNIVERSITY

83-0403915

Part II

Organizations with gross receipts of more than $50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

628951 11-30-16

Receipts from Other Sources	1 Gross sales or receipts from all business activities. See instructions	1	414,571.	00
	2 Interest	2	479,611.	00
	3 Dividends	3	2,069,465.	00
	4 Gross rents	4		00
	5 Gross royalties	5		00
	6 Gross amount received from sale of assets (See Instructions) STATEMENT 3	6	60,613,214.	00
	7 Other income SEE STATEMENT 4	7	3,666,829.	00
	8 Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	67,243,690.	00
Expenses and Disbursements	9 Contributions, gifts, grants, and similar amounts paid	9	7,189,553.	00
	10 Disbursements to or for members	10		00
	11 Compensation of officers, directors, and trustees SEE STATEMENT 5	11	298,316.	00
	12 Other salaries and wages	12	3,572,816.	00
	13 Interest	13		00
	14 Taxes	14	441,788.	00
	15 Rents	15	125,058.	00
	16 Depreciation and depletion (See instructions)	16		00
	17 Other Expenses and Disbursements SEE STATEMENT 6	17	20,272,330.	00
	18 Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	31,899,861.	00

Schedule L Balance Sheet

	Beginning of taxable year (a)	Beginning of taxable year (b)	End of taxable year (c)	End of taxable year (d)
Assets				
1 Cash		31,936,573.		23,874,991.
2 Net accounts receivable		7,000.		144,714.
3 Net notes receivable STMT 7		3,449,032.		2,830,869.
4 Inventories				
5 Federal and state government obligations				
6 Investments in other bonds				
7 Investments in stock				
8 Mortgage loans				
9 Other investments STMT 8		126,919,409.		147,571,135.
10 a Depreciable assets				
b Less accumulated depreciation	( )		( )	
11 Land				
12 Other assets STMT 9		28,978,126.		28,483,770.
13 Total assets		191,290,140.		202,905,479.
Liabilities and net worth				
14 Accounts payable		813,774.		1,384,815.
15 Contributions, gifts, or grants payable				
16 Bonds and notes payable				
17 Mortgages payable				
18 Other liabilities STMT 10		575,247.		553,564.
19 Capital stock or principal fund				
20 Paid-in or capital surplus. Attach reconciliation				
21 Retained earnings or income fund		189,901,119.		200,967,100.
22 Total liabilities and net worth		191,290,140.		202,905,479.

Schedule M-1

Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than $50,000.

1 Net income per books	1,544,145.	7 Income recorded on books this year not included in this return	
2 Federal income tax		8 Deductions in this return not charged against book income this year	
3 Excess of capital losses over capital gains		9 Total. Add line 7 and line 8	
4 Income not recorded on books this year		10 Net income per return. Subtract line 9 from line 6	1,544,145.
5 Expenses recorded on books this year not deducted in this return			
6 Total. Add line 1 through line 5	1,544,145.		

FORM 199 GROSS AMOUNT FROM SALE OF ASSETS STATEMENT 3

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	EXPENSE DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
SALE OF STOCK			PURCHASED	55,728,018.	0.	0.	60,613,214.
TOTAL TO FORM 199, PAGE 2, LN 6				55,728,018.	0.	0.	60,613,214.

FORM 199 OTHER INCOME STATEMENT 4

DESCRIPTION	AMOUNT
OTHER	992,097.
ADMINISTRATION FEE	2,674,732.
TOTAL TO FORM 199, PART II, LINE 7	3,666,829.

FORM 199 COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES STATEMENT 5

NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
AMIR MASHKOORI (UNTIL JUN'17) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
ANDY FEINSTEIN (UNTIL OCT'16) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.
ANTHONY JACKSON (UNTIL MAR'17) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
BETH VON TILL (UNTIL OCT'16) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.
CHARLES FAAS (UNTIL OCT'16) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.
CHARLES W. DAVIDSON ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
COLEETTA MCELROY (UNTIL JUN' 17) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.
COLLEEN B. WILCOX ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
CONSTANCE B. MOORE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
DANA C. DITMORE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR 0.50	0.
DAVE DONAHUE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO 0.50	0.

DAVID WENG ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
DONALD L. LUCAS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
EDWARD OATES ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	CHAIRMAN OF THE BOARD	0.50	0.
ERIC KELLY ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
GARY D. RADINE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
GARY J. SBONA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
GENE BLEYMAIER (UNTIL OCT' 16) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO	0.50	298,316.
JAMES JIMENEZ ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
JEFF RICCI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
JENNY MING ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
JOHN W. BAIRD ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
JOSEPH P. PARISI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.
LESLIE C. FRANCIS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0.50	0.

MARY PAPAZIAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO, PRESIDENT	0. 0.50	
MICHAEL J. KAUFMAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	(UNTIL OCT' 16) EX OFFICIO	0. 0.50	
MICHAEL KIMBAROW (UNTIL JUN' 17) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO	0. 0.50	
PAUL LANNING ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	CEO	0. 40.00	
PETER V. UEBERROTH ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	
PHILLIP R. BOYCE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	
RICHARD CONNIFF ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	
ROD DIRIDON (UNTIL AUG'18) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	
RONALD M. FILICE (UNTIL MAR'17) ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	
STEFAN FRAZIER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	EX OFFICIO	0. 0.50	
STEPHEN H. CAPLAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	
WANDA HENDRIX ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	
WILLIAM E. BARTON ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0183	DIRECTOR	0. 0.50	

THE TOWER FOUNDATION OF SAN JOSE STATE U 83-0403915

LESLIE ROHN SECRETARY & COO 0.
ONE WASHINGTON SQUARE 40.00
SAN JOSE, CA 95192-0183

TOTAL TO FORM 199, PART II, LINE 11 298,316.

FORM 199 OTHER EXPENSES STATEMENT 6

DESCRIPTION	AMOUNT
ADMINISTRATION FEE	2,674,732.
DUES & SUBSCRIPTIONS	317,504.
STUDENT SUPPORT & INCEN	140,996.
TAXES & LICENSES	29,320.
DIRECT EXPENSES OF FUNDRAISING EVENTS	454,903.
PAYMENTS TO AFFILIATES	8,564,835.
PENSION PLAN CONTRIBUTIONS	56,400.
OTHER EMPLOYEE BENEFITS	1,739,608.
LEGAL FEES	98,086.
ACCOUNTING FEES	385,030.
INVESTMENT MANAGEMENT FEES	554,524.
OTHER PROFESSIONAL FEES	1,148,584.
ADVERTISING AND PROMOTION	58,955.
OFFICE EXPENSES	2,896,615.
TRAVEL	290,482.
CONFERENCES AND CONVENTIONS	847,568.
INSURANCE	14,188.
TOTAL TO FORM 199, PART II, LINE 17	20,272,330.

FORM 199 NET NOTES RECEIVABLE STATEMENT 7

DESCRIPTION	BEG. OF YEAR	END OF YEAR
NOTES AND LOANS RECEIVABLE, NET	3,449,032.	2,830,869.
TOTAL TO FORM 199, SCHEDULE L, LINE 3	3,449,032.	2,830,869.

FORM 199 OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	BEG. OF YEAR	END OF YEAR
OTHER INVESTMENTS	756,045.	4,147,068.
INVESTMENTS	96,641,876.	109,601,542.
IVA INTERNATIONAL FUND-I	10,754,783.	12,082,517.
FPA CRESCENT FUND	18,766,705.	21,740,008.
TOTAL TO FORM 199, SCHEDULE L, LINE 9	126,919,409.	147,571,135.

FORM 199 OTHER ASSETS STATEMENT 9

DESCRIPTION	BEG. OF YEAR	END OF YEAR
PLEDGES AND GRANTS RECEIVABLE	28,131,456.	27,659,515.
PREPAID EXPENSES AND DEFERRED CHARGES	210,944.	115,451.
CHARITABLE GIFT ANNUITY RECEIVABLE	635,726.	708,804.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	28,978,126.	28,483,770.

FORM 199 OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BEG. OF YEAR	END OF YEAR
FUNDS HELD IN TRUST LIABILITY - CURRENT	71,635.	71,455.
FUNDS HELD IN TRUST LIABILITY - NONCURRENT	503,612.	482,109.
TOTAL TO FORM 199, SCHEDULE L, LINE 18	575,247.	553,564.

FORM 199 FUND BALANCES STATEMENT 11

DESCRIPTION	BEG. OF YEAR	END OF YEAR
UNRESTRICTED ASSETS	8,216,333.	7,814,028.
TEMPORARILY RESTRICTED ASSETS	79,159,669.	86,274,842.
PERMANENTLY RESTRICTED ASSETS	102,525,117.	106,878,230.
TOTAL TO FORM 199, SCHEDULE L, LINE 21	189,901,119.	200,967,100.