

573 6FKRODUO\ \$UWLWVLF 3URIHVVLRQDO  
'HSDUWPHQW RI 3ROLWLFDO 6FLHQ

\$SSURYHG E\ 'HSDUWPHQW RI 3ROLWLFDO 6FLHQ

5HFRPPHQGHG IRU DSSURYDO E\ WKH 3URIHVVLRQ  
HGLWVXUJLHO WLRQ \$XJXVW &KDLU 3HWHU D

3UHDPEOH

7KH 'HSDUWPHQW RI 3ROLWLFDO 6FLHQFH WRH[FUJHDLWVH VGHVUS  
JXLGHOLQH VWR 3DVVLVW FRPPLWVHHV DQG DGPLQLVWUDW  
3VWDQGDUGV DSSURSULDWH WR WKH « SURIHVVLRQ'  
VWDQGDUG FULWHULD IRU WHDFKLQJ DQG VHUYLFH ZLOO V  
JUHDW GLYHUVLVW\ DQG UDQJH RI VFKRODUO\ DFKLHYHPHQV  
ZDUUDQW WKH HODERUDWLRQ RI GHSDUWPHQW VSHFLILF JX

6FKRODUVKLS PXVW VXSSRUW EURDG UDQJH RI WHDFKLQJ D

7KH 'HSDUWPHQW RI 3ROLWLFDO 6FLHQFH WRH[FUJHDLWVH VGHVUS  
\$SSUR[LPDWHO\ RI RXU )7(6 LV GHULYHG IURP JHQHUDO  
GLYLVLVRQ DQG XSSHU GLYLVLVRQ OHYHO \$ERXW RI RXU  
PDMRU DQG WKH UHPDLQLQJ IURP RXU ODVWHUV LQ 3XE  
(DFK RI WKHVH WKUHH OHYHOV RIVWDOFKLQJHGHVQVQLQVH  
SURIHVVLRQDO SUHSDUDWLRQ DQG HW DOO RI RXU SHUPD

\*LYHQ WKH H[WHQVLYH DQG GLYHUVH WHDFKLQJ DVVLJQPH  
XQLYHUVLVW\ SROLF\ WKDW 3VFKRODUVKLS WKDW IRFXVHV R  
GLVFLSOLQH DQG ZKLFK DSSHUV LQ SHHU UHYLHZHG SXE  
HQFRXUDJHG ' 6 7R WKLV ZH ZRXOG DGG WKDW  
DFURVV DQG GLVFLSOLQH LQ 3ROLWLFDO 6FLHQFH

:LGHUHQJH RI VXEGLVFLSOLQH WKRORZDUPSKLS DWLRQV

7KH GLVFLSOLQH RI 3ROLWLFDO 6FLHQFH HDEK BLZKGFHK KDVPY  
GLIIHUHQW YHQXHV IRU SXEOLFDWLRQ DQG WKH GLVVHPLQ

\$PHULFDQ SROLWLVV FRPSDUDWLYH SROLWLVV DQG L  
WUDGSWHVWDOYLVHMRXUQDOV DYDLOVHOFVWYHEH\  
IODJVKLSV PRVW MRXUQDOV WHQG WR EHLVSKVFLDOLJHG  
VSHFLDOLJHG MRXUQDOV PD\ QRW KDYL KLJK GMYHOV R

FLWDWLROEXLQGHV GRHV QRRUWIDQWBLQWHLFXODUXH L

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