

6\$1-26e67\$7(81,9(56,7<  
85%\$1' 5(\*,21\$/3/\$11,1\*' (3\$570(17  
85%3 ±85%\$1'(6,\*1,13/\$11,1\*  
85%3 ±,1752'8&7,27285%\$1'(6,\*1  
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\*OTUSVDUPS (PSEPO %PVHMBT 11%  
0GGJDF MPDBUJPO 842 " ;PPN  
&NBJMPSEPO EPVHMBT!TKTV FEV  
0GGJDF IPVST 5VFTEBZT Q NQ MF\$NDENT TCZ BQQPJOUNFOU  
EBZT U5JNFFT EBZT Ü 1.  
\$MBTTSPPN 842  
1SF SFR V/JTOJFU IGTPS  
M6QQFS EJWJTJPO TUBOEJOH PS JOTUSVDUPS  
6OJUT

&RXU&DIW D'ORJFULSWLRQ  
63#1 6SCBO EFTJHO BT QBSU PG UIF QMBOOJOH QSPDFT  
UIPVHIU BOE XBZT PG JNQSPWJOH EFTJHO RVBMJUZ JO UIF  
63#1 %4\*5 oÀ T@ °





6 D QR V@W D8VQH Y H U V L W \

8 U E DQ SH J L R QODOOQ QHL SQD U W S D QHR I  
/ F J H I C P S I P P E 3 F E F T J D P N Q S F I F G T J B S D F E O H T  
& O H B H F N F O U " D U J W J U ; U I F N F T

% F D<sup>U</sup>I

\$ I P P B T Y J T B S J P O B F W B S C B M P D D P T C  
V S C O B F O U H I C P T S V P A B C E D O F O U O F S V  
E J T U S S B J O D E R E N T Q B D U F K E Z B V I J O E F E  
J N Q S P W G F S N B N O S C E B F O T J H B O E U Q P P J  
C F D P B N I P S G F V O D U B J Q P O O F B E M M J O B J O  
N J Y F E O V T J H I C P S I I P T R I D F F E C G F R U V E  
J D P V G M B S F D U B O H V N B B V B O E B D B H  
T U S Z P P X U B O I B P D P V C G P S A T M I M N - W O R D S h F

/ D WSHV VLJQPHQWV  
"TTJHONFOUT BSF EVF PO UIF EBUFT TUBUFE BCPWF BOE SF  
#FDBVTF PVS JO DMBTT EJTDVTTJPO EFQFOET PO TUVEFOUT  
NFFUJOHT XJMM CF EFWPUFE UP QSFTFOUBUJPOT BOE SFWJ  
PO TUVEFOUT CFJOH QSFTFOU JO DMBTT XJUI UIFJS XPSL D  
BDDFQUFE MBUF XJUI B HSBEF SFEVDUJPO CZ POF IBMG TUF  
EBZ PS UXP JU JT MBUF 'PS FYBNQMF JG BO BTTJHONFOU  
MBUF UIF GJOBM HSBEF XPVME CF BO ä" ä BGUFS UISFF EBB

6 D QR V@W D8VQH Y H U V L W \

8 U E DQSHJL R3000Q QHLSDUW\$DQHR I  
) L Q D[O P L Q D VR U R Q O X D W L R Q  
5 IJT DPVSTF JT FWBMVBUFE UISPVHI NVMUJQMF BTTJHONFO  
B IZQPUIFUJDBM QSPQPTBM GPS UIF SFE •PWQ•\_ÂõI`ÐODJH



\* G ZPV CFMJFWF ZPV GBDF MJNJUBUJPOT UP ZPVS BDDFTT  
JOGPSN NF PG TQFDJGJD DIBMMFOHFT PS BDDPNNPEBUJPO  
EPDVNFOUTE EJTBCJMJJUJFT DBO SFHJTUF SWXJUTQBDJGDDFTT  
BDDPNNPEBUJPO QMBOT XIJDI TIPVME CF TIBSFE XJUI NF 4  
XIP NBZ TUJMM OFFE TQFDJGJD BDDPNNPEBUJPOT TIPVME B  
UP EJTDVTT TQFDJGJD OFFET

\* BN NBLJOH NZ PXO FGGPSU UP NBLF UIJT DPVSTF BOE BMI  
\* BN TVSF JU JT OPU UIFSF ZFU \*G ZPV OPUJDF BOZ DPVST  
UFDIOPMPHZ SFBEJOHT BOE BTTJHONFOUT JO DMBTT EJTD  
MFU NF LOPX

8 QLYHUBVLOWFLHV

1FS 6OJWFSTJUZ 1PMJDZ 4 VOJWFSTJUZ XJEF QPMJDZ JC  
BDBEFNJD JOUFHSJUZ BDDPNNPEBUJPOT FUD XJMM CF BW  
1SPHSBNTà 0@ P @@ ` @ àGPSSBNT g XL pFSTJP àBTf

#0WFSWJFX PG QMBHJSJTNU XXX JOEJBOB FEV \_JTUE F  
#&YBNQMFT PG QMBHJSJTNU XXX JOEJBOB FEV \_JTUE F  
#1MBHJSJTNU RVJ[ BU XXX JOEJBOB FEV \_JTUE UFTU IUNM  
\*G ZPV TUJMM IBWF RVFTUJPOT GFFM GSFF UP UBML UP NF  
IFMQ XIFSFBT FWFO VOJOUFOUJPOBM QMBHJSJTNU JT B TFS

&LWDWWROQH

\*U JT JNQPSUBOU UP QSPQFSMZ DJUF BOZ SFGFSFODFT ZPV  
6SCBO BOE 3FHJPOBM 1MBOOJOH VTFT ,BUF 5VSBCJBOàT ".B  
%JTTFSUBUJPOT UI FEJUJPO 60JWFSTJUZ PG \$IJDBHP1SF  
BWBJMBCMF JO UIF 4+46 ,JOH -JCSBSZ 5IF CPPL JT BMTP S  
QVSDIBTF B DPQZ 1MFBTF OPUF UIBU 5VSBCJBOàT CPPL EFP  
äOPUFTä GPPUOPUFT PS FOEOPUFT QMVT B DPSSFTQPC  
SFGFSFODFT QMVT B DPSSFTQPOEJOH SFGFSFODF MJTU 4U  
MPOH BT UIFZ QJDL POF PS UIF PUIFS UP VTF DPOTJTUFOUM

/LEUDUDLVRQ

5IF 4+46 -JBJTPO -JCSBSJBO GPS UIF 6SCBO BOE 3FHJPOBM  
ZPV IBWF RVFTUJPOT QPHDZBDBDSPSBDUKTASFBM

6DQRV@WDBWQHLYHUVLW\

8UEIDQGHJLRQDDDOQQLSQDUW\$DIQHR!

85%3 ±85%\$1' (6,\*1,13/\$11,1\*

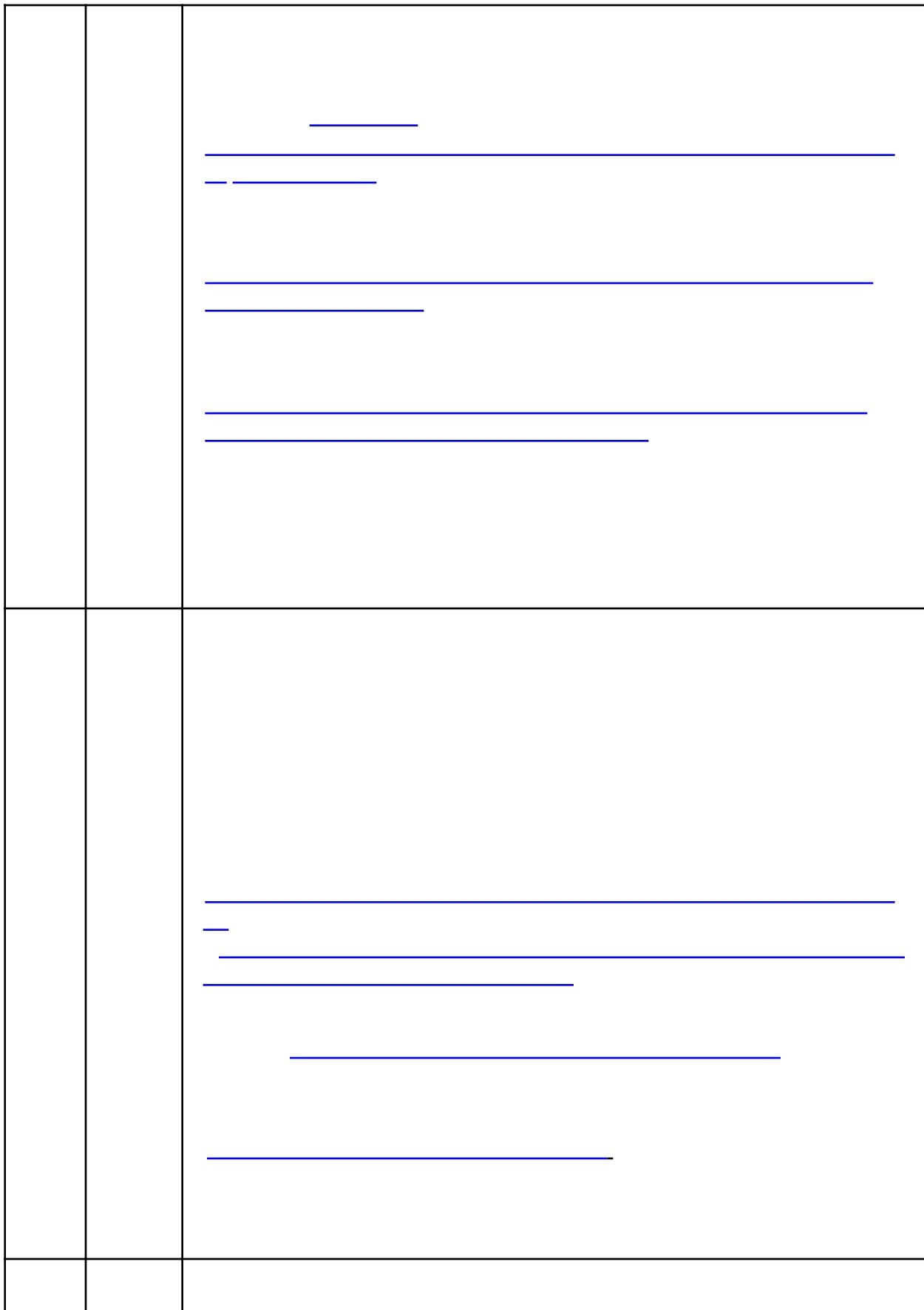
85%3 '6,7 ±,1752'8&7,27285%\$1' (6,\*1

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6DQ -RVp 6WDWH 8QLYHUVLW\

8UEDQ DQG 5HJLRQDO 3ODQQLQJ 'HS DUWPHQW SDJH RI

'JFM 5SJQ 4'	"MMBO # +B(BSPB@ 41UBSSUFUT@3FORVS SISNB@ 4USFFUT@ BOE @2VBMJJFT UBU \$POUS. CPPL PS TFF \$BOWBT NPEVMF  +BO (FIM -JGF #F@5XRF'FIOT #N@MIEJ@SH%JTQF @4PGU &EHFT@ QQ "WBJMBCMF B <u>IUUQT TKTV</u> <u>QSJNP IPTUFE FYMJCSJTHSPVQ DPN QFS</u>  / "\$50 6SCBO 4USFF@ OMFJQI@UDI P@RESURGRGFF S TFDUJPOT BOE GBNJMJSJ[F ZPVSTFMG DPNQP <u>OBQQT</u> OBDUP PSH QVCMJDPUJP  +VTUJO %BWJETPO @8IBU JT B 4@SF :PSL .BHB[JOF XFCTJUF <u>IUUQ OZNBH DPN EBJMZ JOUFMMJHFODI</u> <u>JT B DJUZ TUSFFU BOE XIBU XJMM JU CF</u>  ,VSU ,PIMTUFEU @0O 7FSHFT &YQM 4USJQT #FUXFFO 4USFFUT BO@P@EDEFTX@M <u>IUUQT QFSDFOUJOWJTJCMF PSH BSUJ</u> <u>PS UIPTF SPBETJEF MBOETDBQF TUSJQT</u>
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1MB[BT 4RVBSFT 1BTFPT BOE 1BTTBHF  
OO &ENVOE #BD%DTJHO GO\$JPUMVQDNFOUä BO  
ä5IF 4USVDUVSF PG UIF 4RVBSFä Q  
\$BOWBT NPEVMF  
8JMMJBN ) 8IZUF ä 5IF -JGF PG 1  
4QBDFä QQ5IF 4PDJOM -JGF PG1\$NBMBTR  
CPPL PS TFF \$BOWBT NPEVMF  
%FOJT 1JFQS[ ä8IZ .FYJDBO 1VCMJD  
1VCMJD 4QBDFT JO UIFX\$PNEFä \$PNNPO  
IUUQ DPNNPOFEHF PSH XIZ  
NFYJDBO TRVBSFT NBZ CF UIF CFTU QVC  
5SPZ % (MPWFS ä #SJOHJOH 1VC  
1BMB[(P FET \$PNQBØØEØQUP3PWCMFØHQ  
BO FCPPL WJBUUQFT MJKSTBVZ

	F 'JFM 5SJQ %BW	<p>1BSLT (BSEFOT BOE /BUVSF JO UIF \$JU 8IZUF 8JMMJBN ) ä 4VO 8JOE 5S 5IF 4PDJBM -JGF PGSB4TNJBMHU BSCBGS 4\$PBOD 'PVOEBUJPO 1VSDIBTF UIJT CPPL PST .D)BSH *BO ä/BUVSF JO UIF%FTUSBO /BUVSFX :PSL 8JMFZ +VTU TLJN JG JOU UFYU 4FF \$BOWBT NPEVMF</p> <p>'MFNNJOH #JMMZ FU BM ä)PX *BO %FTJHO 8JUI /BUVFSCTJAUZ-BC <u>IUUQT XXX DJUZMBC DPN QFSTQFDUJWP</u> <u>SF EFTJHO XJUI OBUVSF JBO NDIBSH CPP</u></p>
	'JFM 5SJQ 0BL MBO	<p>1BVM 8BDL ä7JMMBHDF )PNFT %BWJ 'VUVSF 1MBOOFST ä'PDVT NBHB[JOF <u>IUUQT EJHJUBMDPNNPOT DBMQPMZ FEV</u> <u>OUMU DSQ@GBD</u></p> <p>(FPSHJB (BSSBSE /JDIPMBT 8JMMJBNT E %FTJHO \$JUJFT 8IFSF 1FPQMF BOE /BUVS \$POWF\$FTCTJUFI <u>IUUQ UIFDPOWFSTBUJPO DPN IFSFT IPX</u> <u>QFPQMF BOE OBUVSF DBO CPUI GMPVSJT</u></p> <p>.BDEP\$BMOBOTEPLFT\$I 5IF/BUV\$VFSRQ JO\$IBOH M\$BDI\$FTDJB\$O\$ESFB GF X6SCB\$OB O1\$JUOHD F 1SJODFUP 6OJWFSTJUZ 1SFTT 4FF \$B \$BNJMMB (IJTMFOJ ä 6SCBO %FTJH 4PMVUJPOT ä "SDI%BJMZ XFCTJUF <u>IUUQT XXX BSDIEBJMZ DPN VSCB</u> <u>EFTJHO QSPKFDUT XJUI OBUVSF CBTFE T</u></p> <p>8BMLBCMF .JYFE 6TF BOE 5SBOTJU OSJF (JCCPOT "OESFB ä(PSEPO \$VMMFOàT \$P XFCTJUF <u>IUUQ XSJUJOHDJUJFT DPN HPS</u></p> <p>-PVU[FOIFJTFS %BWJE 3 ä1FEFTUS 8BML 5SJQT BOE 5IFJS %FTJHO BOE 6SC "SFB 3BQJE 5SBOTJU 4UBU3FD\$P\$E5SBOT 4FF \$BOWBT NPEVMF</p> <p>"OE MPPL BU BCTUSBDU GJOEJOHT JO * WFSTVT 4FSWJDF ä +PVSOBM PG 1VCMJD <u>IUUQT TDIPMBSDPNNPOT VTG FEV KQU</u></p> <p>5TF\$HPNBFTUBM 3FBQE JQSPXJOH</p>



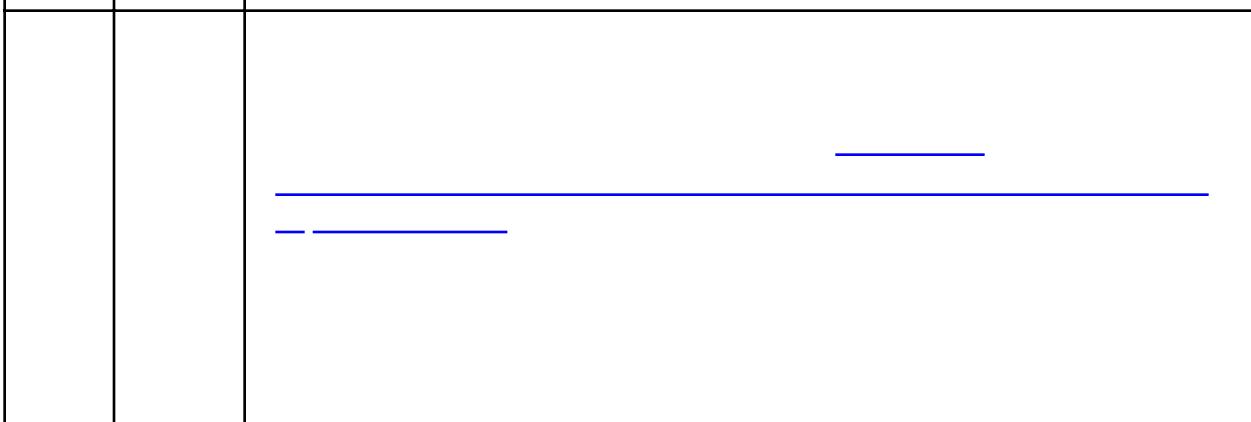
		<p>"EBQUJWF 3F 6TF BOE 3FUSPGJUUJOH UI      'JFM %VOIBN +POFT &amp;MMFO +VOF 8JMMJBNT      5SJQ YJJJ YYJJ BOE ä\$I 3FUSPGJUUJOH 4P      4BO QMF BTTF BMTP UBLF B MPPL BU UIF      +PTF BOE ä\$I 4VCVSCBO 0GGJDF BO      BMMBOSBGFJJSUJO%F4VGIOSCRIVS      4VCVSCT )PCPLFO 8JMFZ U"IVBMJMOB00SFZ E  <u>QSJNP IPTUFE FYMJCSJTHSPVQ DPN QFS</u>  <u>@WMFCPPLT@</u>      'SBHOFS #FOKBNO ä"EBQUJWF 3F      *OEVTSJBM )FSJUBHF 3F 5PPMFE UIF 5      -BODBTUFS \$BSOFHJF "WBJM <u>BLOMQFT</u> BTTK  <u>QSJNP IPTUFE FYMJCSJTHSPVQ DPN QFS</u>  <u>@WMFCPPLT@</u>      8BMLFS "MJTTB ä1BSLJOH (BSBHFT      GPS 1FPQMF ä\$VSCFE POMJOF   </p>
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6DQRV@W D8VQH YHUVLW\

8UE @QSHJLR @DDQ QHLSDUW\$@QHWR I

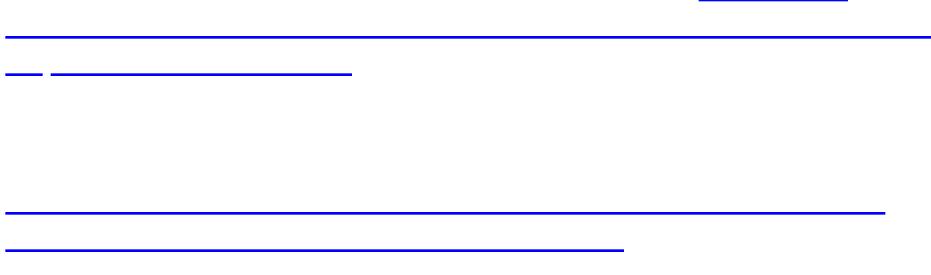
		<p><u>IUUQT XXX DVSCFE DPN</u> C  <u>TT DBST HFOTMFS</u></p> <p>4FBNMFTT #BZ "SFB ä8IBU 8PVME B      4ZTUFN \$POOFDUJOH UI@#BN@ESTFTB F-BPL      XFC T <u>IUUQT XXX TFBNMFTTCBZBSFB PSH</u>      #SJOHBU@BDMPBSTJU F FYBNQ@SFNGUBF B      7JFX BG@F@3DXFBCTJTOBS ä#FB\$OJ@X G      5PSPOUP@T &amp;YQFSJFODF \$BO 4IBQF  <u>IUUQT XXX TQVS PSH FWFOU</u>  <u>X UPSPOUPT FYQFSJFODF DBO TIBQF</u> </p>
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		<p><u>QSJNP IPTUFE FYMJCSJTHSPVQ DPN QFS</u>  <u>NBSZ@ @ @</u></p> <p>3VUI #VUMFS 4PQIJB #PXMCZ ä#PE      PG %JTBCMFE 1FPQMFTA &amp;&amp;QWASSPONFTD      % 4PDJFUZ BOE 4QBDF\$BNOPMBT NREQVMF      \$MBSF 'PSBO ä)PX UP %FTJHO B \$JU      XFCTJUF</p> <p><u>IUUQT XXX DJUZMBC DPN USBOTQPSUBL</u>  <u>XPNFO</u></p> <p>4UFWF 8SJHIU )FJEJ +PIOTPO 8SJHIU      &amp;WFSZCNEZäDBO 1MBXΘCΦH'FT TPDJBUJP  <u>IUUQT XXX QMBOOJOH PSH QMBOOJOH</u></p> <p>7JFX JO DMBTT .FFU UIF /PSNBMT "  <u>IUUQT IBSPGPSE MJCHVJEFT DPN BD</u>      (VFTU TQFBLFS .FMJOEB 8BOH \$BM      &amp;TTBZ PO %FTJHO BOE \$PNNOVOJUZ</p>
	0O ;PPN	<p>6SCBO %FTJHO BOE \$SJTJT \$MJNBUF \$IE      "MFY #P[JLPWJD ä6SCBO %FTJHO JC      .BLJOH " 'SJFOE5IFG(MNPICFETOÄ .BJM POMJ  <u>IUUQT XXX UIFHMPFCBOENBJM DPN MJG</u>  <u>HBSEFO BSDIJUFUVSF VSCBO EFTJHO JC</u>  <u>B GSJFOE PGGMPPET BSUJDMF</u></p> <p>8JOTUFBE &amp;E ä\$MJNBUF \$IBOHF BT      :PSL 5JNFT POMJOF BU  <u>IUUQT XXX OZUJNFT DPN JOTJE</u>  <u>DIBOHF BT B EFTJHO QSPCMFN BSDIJUF</u></p> <p>1FUFS 4DIXBSU[TUFJO ä6SCBO %FT      1SPUF4NWUETPOJBO .BHB[JOF XFCTJUF  <u>IUUQT XXX TNJUITPOJBONBH DPN IJTUP</u>  <u>X VSCBO EFTJHO DBO NBLF PS CSFBL QF</u></p> <p>"MJBBMLFS ä\$PSPOBWRSVFTQIP6SSCBOBJTUBT      \$VSCFE X FCT,  <u>IUUQT XXX DVSCFE DPN D</u>  <u>DJUZ VSCBO DPWJE</u></p> <p>%POPWBO 'JOO ä4USFFUT 4JEFXB      /FX :PSL \$JUZàT 1VCMJD 3FBMN BT B 5PP      &amp;YUSFNF &amp;WFOUT</p>

		%SBXJOH BOE 3FOEFSJOH 1IPUPTIPQ 5V 5IJT TFTTJPO JT "4:/\$)30/064 /P \$MBTT F BOE WJFX UIF SFDPSEFE MFDUVSF PO \$E WaWd RESEJBRMS JPBM Of
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0O  
;PPN \$PODMVTJPOT 5IF (SFBU 1MBDFNBLJOH  
+BNFT 3VTTFM ã&OPVHI PG #PHVT 1  
#MPIHUQ KBNFTTSVTTFMM OFU FOPVHI  
(PSEPO %PVHMBT ã1SJWJMFH F BOE  
\*NQMJDJBUPOT BOE 4PDJBM \$POUSBEJDU  
JO . "SFGJ BOE \$ ,JDLOFISCPFFLEPG  
#PUUPN 6Q 6SCBOJTN -POEPO /FX :PS  
\$BOWBT NPEVMF  
+VTUJO 1IJMMJQT ã4' 1BSLMFU 1SPN  
3FTUBVSOUTà 6T4BPOG'SBODJTPDPIQ\$BDMPQJ  
IUUQT XXX TGDISPOJDMF DPN GPPE BS  
FT DPODFSOT BCPVU QIQ DNQJE H  
%FTUJOZ 5IPNBT ã4BGF 4USFFUT "S  
\$JUZMBC #MPPNCFSHL -JWFT ã  
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